

SENATE RESOLUTION No. 105

STATE OF NEW JERSEY 218th LEGISLATURE

INTRODUCED OCTOBER 15, 2018

Sponsored by:

Senator VIN GOPAL

District 11 (Monmouth)

SYNOPSIS

Urges President to rescind tariffs on imported aluminum and steel.

CURRENT VERSION OF TEXT

As introduced.



1 **A SENATE RESOLUTION** urging the President of the United States to
2 rescind tariffs on imported aluminum and steel.
3
4 **WHEREAS**, On March 8, 2018, President Donald J. Trump signed
5 Presidential Proclamation 9704 (Adjusting Imports of Aluminum
6 into the United States) and Presidential Proclamation 9705
7 (Adjusting Imports of Steel into the United States); and
8 **WHEREAS**, President Trump, exercising presidential authority under
9 section 232 of the “Trade Expansion Act of 1962,” imposed a 10
10 percent and 25 percent ad valorem tariff on aluminum and steel
11 articles, respectively; and
12 **WHEREAS**, Due to the President’s executive decision to impose tariffs
13 on imported aluminum and steel, impacted foreign nations (Canada,
14 China, Mexico, and the European Union) have already retaliated or
15 announced plans to retaliate against the new tariffs; and
16 **WHEREAS**, The U.S. Chamber of Commerce estimates retaliation by
17 impacted foreign nations could threaten \$920 million in New Jersey
18 exports and could place nearly 1.2 million New Jersey jobs
19 supported by global trade at risk; and
20 **WHEREAS**, A report by The Tax Foundation concluded the President’s
21 tariffs on imported aluminum and steel would cost New Jersey
22 businesses an additional \$477 million – the eighth highest in the
23 nation; and
24 **WHEREAS**, The additional costs to New Jersey businesses will be
25 borne initially by New Jersey firms that purchase imported steel or
26 aluminum and eventually passed on to New Jersey consumers
27 through higher prices; and
28 **WHEREAS**, Small business owners in New Jersey have communicated
29 the strain aluminum and steel import tariffs have or will place on
30 their businesses resulting in New Jersey firms exercising a difficult
31 choice of increasing prices or cutting expenses; and
32 **WHEREAS**, New Jersey manufactures that use steel and aluminum as
33 raw materials in their products are at a disadvantage against
34 competitors that are not subject to tariffs; and
35 **WHEREAS**, Import tariffs are affecting the supply of raw materials,
36 which has led to larger companies hoarding available U.S. supply;
37 thereby, limiting the access to materials New Jersey’s firms need to
38 make their products; and
39 **WHEREAS**, Some New Jersey manufactures have been denied federal
40 product-based exclusions from aluminum and steel import tariffs,
41 even though import tariffs have had a negative impact on their firm;
42 and
43 **WHEREAS**, Import tariffs on aluminum and steel articles are creating
44 uncertainty in the manufacturing sector in New Jersey and a
45 potential barrier to economic growth in the State; and
46 **WHEREAS**, On March 8, 2018, Congressman Bill Pascrell Jr. (D-NJ),
47 expressed concern that the import tariffs should be more targeted

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1 rather than across-the-board tariffs against all nations, including
2 allies of the United States; and

3 **WHEREAS**, On March 9, 2018 Congressman Leonard Lance (R-NJ)
4 expressed concern that the import tariffs will not only result in
5 higher prices for New Jersey taxpayers, but also hinder job creation
6 in the Garden State; now, therefore,

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8 **BE IT RESOLVED** *by the Senate of the State of New Jersey:*

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10 1. This House respectfully urges the President to rescind
11 Presidential Proclamation 9704 (Adjusting Imports of Aluminum
12 into the United States) and Presidential Proclamation 9705
13 (Adjusting Imports of Steel into the United States).

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15 2. Copies of this resolution, as filed with the Secretary of State,
16 shall be transmitted by the Secretary of the Senate to the President
17 of the United States.

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STATEMENT

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22 This resolution urges the President of the United States to
23 rescind his administration's decision to impose tariffs on imported
24 aluminum and steel.

25 Unless revoked, Presidential Proclamation 9704 (Adjusting
26 Imports of Aluminum into the United States) and Presidential
27 Proclamation 9705 (Adjusting Imports of Steel into the United
28 States) could threaten New Jersey exports as nations impacted by
29 new tariffs retaliate against the United States with tariffs against
30 U.S. exports. Additionally, President Trump's decision to impose
31 tariffs will hurt New Jersey firms and consumers as increased costs
32 are shifted on to businesses that import aluminum and steel and
33 eventually on to consumers through higher prices.

34 Therefore, the President is respectfully urged to rescind his
35 position to impose tariffs on imported aluminum and steel.