

ASSEMBLY, No. 1428

STATE OF NEW JERSEY 219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Assemblywoman BETTYLOU DECROCE

District 26 (Essex, Morris and Passaic)

Co-Sponsored by:

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SYNOPSIS

Provides gross income tax deduction for costs of purchasing and installing battery backups for certain home solar electrical generators.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



1 AN ACT providing a gross income tax deduction for costs of
2 purchasing and installing battery backups for certain home solar
3 electrical generators, supplementing Title 54A of the New Jersey
4 Statutes.

5
6 BE IT ENACTED *by the Senate and General Assembly of the State*
7 *of New Jersey:*

8
9 1. A taxpayer shall be allowed to deduct from the taxpayer's
10 gross income for the taxable year the amount paid during the
11 taxable year for the purchase and installation of a battery backup for
12 a solar electrical generator installed in the taxpayer's primary
13 residence prior to April 29, 2013, not to exceed \$10,000.

14
15 2. This act shall take effect immediately and apply to taxable
16 years ending after its date of enactment.

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19 STATEMENT

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21 This bill provides a gross income tax deduction for the costs of
22 purchasing and installing a battery backup for a solar electrical
23 generator in the taxpayer's primary residence.

24 On a sunny day, rooftop solar panels can produce more electric
25 power than is need to power the home. If there is no way to store
26 that power, the excess power is transferred into the grid for
27 consumption elsewhere. During delivery power failures, the solar
28 panel generators are automatically disconnected from the grid, so
29 that they will not send a power surge through electric lines that are
30 being repaired.

31 This bill provides an incentive for homeowners to install battery
32 backup systems, so that the homes with solar power generators can
33 have a supply of electricity while the line supplies of power are
34 under repair.