

# ASSEMBLY, No. 2375

## STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED FEBRUARY 3, 2020

**Sponsored by:**

**Assemblywoman NANCY J. PINKIN**

**District 18 (Middlesex)**

**SYNOPSIS**

Allows gross income tax deduction for certain donations to the Rutgers University Foundation.

**CURRENT VERSION OF TEXT**

As introduced.



A2375 PINKIN

2

1 AN ACT allowing a gross income tax deduction for certain  
2 donations to the Rutgers University Foundation, supplementing  
3 chapter 3 of Title 54A of the New Jersey Statutes.

4

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*  
6 *of New Jersey:*

7

8 1. A taxpayer shall be allowed to deduct from gross income the  
9 amount of donation to the Rutgers University Foundation made in  
10 the taxable year and allowed or allowable to the taxpayer pursuant  
11 to section 170 of the federal Internal Revenue Code (26 U.S.C.  
12 s.170).

13

14 2. This act shall take effect immediately and apply to taxable  
15 years beginning on or after the January 1 next following the date of  
16 enactment.

17

18

19

STATEMENT

20

21 This bill allows a gross income tax deduction for donations to the  
22 Rutgers University Foundation if those donations are also allowable  
23 as deductions for charitable contributions under the federal Internal  
24 Revenue Code.

25 The Rutgers University Foundation is the fundraising arm of  
26 Rutgers, the State University of New Jersey. Founded in 1973, it is  
27 the central coordinating facility for all private-sector support of the  
28 University.