

STATEMENT TO

[First Reprint]

ASSEMBLY, No. 3920

with Assembly Floor Amendments
(Proposed by Assemblyman BRAMNICK)

ADOPTED: AUGUST 27, 2020

This amendment provides that nothing in the bill shall prevent an insurer from recouping the cost of nonpayment of premiums by a policyholder, provided that any recoupment shall be subject to directions of the commissioner issued pursuant to the bill.