

ASSEMBLY REGULATED PROFESSIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4633

STATE OF NEW JERSEY

DATED: OCTOBER 8, 2020

The Assembly Regulated Professions Committee reports favorably Assembly Bill No. 4633.

The bill revises the attest mobility provisions of the "Accountancy Act of 1997" to make them conform to the Uniform Accountancy Act. This bill allows a nonresident CPA to provide attest services in this State without registering with the New Jersey State Board of Accountancy and without having to have a physical office in this State. While a nonresident CPA would not be required to provide notice to the board or pay a fee for the privilege of practicing in this State, the nonresident CPA will be subject to the full regulatory oversight of the board.

The bill makes a technical correction to language that was added to the "Accountancy Act of 1997" by P.L.2019, c.10 to eliminate the restriction on nonresident CPAs that provide attest services.