## ASSEMBLY, No. 5182

# **STATE OF NEW JERSEY**

### 219th LEGISLATURE

INTRODUCED DECEMBER 21, 2020

Sponsored by: Assemblyman ERIC HOUGHTALING District 11 (Monmouth)

#### **SYNOPSIS**

Appropriates \$5 million to EDA to assist certain event-related businesses negatively impacted by COVID-19 pandemic.

#### **CURRENT VERSION OF TEXT**

As introduced.



#### **A5182** HOUGHTALING

1	AN ACT allocation	ng federal	fundir	ng to	support	the	operations	of
2	event-related	businesses	in	this	State	and	making	an
3	appropriation.							

**BE IT ENACTED** by the Senate and General Assembly of the State of New Jersey:

- 1. a. There is appropriated from the General Fund to the New Jersey Economic Development Authority the sum of \$5,000,000 from a portion of those federal block grant funds allocated to the State from the federal "Coronavirus Relief Fund," established pursuant to the federal "Coronavirus Aid, Relief, and Economic Security Act," Pub.L.116-136. The authority shall use the funds received pursuant to this section to provide financial support, by way of grants, to event-related businesses in this State including, but not limited to, event venues, disc jockeys, caterers, and photographers that have been required to cancel events due to the COVID-19 pandemic.
- b. The authority shall adopt rules and regulations pursuant to the "Administrative Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.), to effectuate the purposes of this act.

2. This act shall take effect immediately.

#### STATEMENT

This bill appropriates \$5 million to the New Jersey Economic Development Authority (EDA) from a portion of those federal block grant funds allocated to the State from the federal "Coronavirus Relief Fund," established pursuant to the federal "Coronavirus Aid, Relief, and Economic Security (CARES) Act," Pub.L.116-136. The EDA is to use the funds to provide financial support, by way of grants, to event-related businesses in this State including, but not limited to, event venues, disc jockeys, caterers, and photographers, that have been required to cancel events due to the COVID-19 pandemic. By providing this funding, this bill supports businesses that have had to make great sacrifices to preserve the health and welfare of the people of this State.