

ASSEMBLY COMMERCE AND ECONOMIC DEVELOPMENT
COMMITTEE

STATEMENT TO
ASSEMBLY, No. 5444

with committee amendments

STATE OF NEW JERSEY

DATED: MARCH 8, 2021

The Assembly Commerce and Economic Development Committee reports favorably and with committee amendments Assembly Bill No. 5444.

This bill, as amended, makes \$35 million in federal funds available to the Economic Development Authority (EDA) to award grants to restaurants and bars with fewer than 100 employees and who are in need of support as a result of the public health crisis.

COMMITTEE AMENDMENTS:

The committee amended the bill so that it is not a supplemental appropriation, but rather makes funding available for the bill's designated purpose.