ASSEMBLY, No. 5446

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED MARCH 8, 2021

Sponsored by:

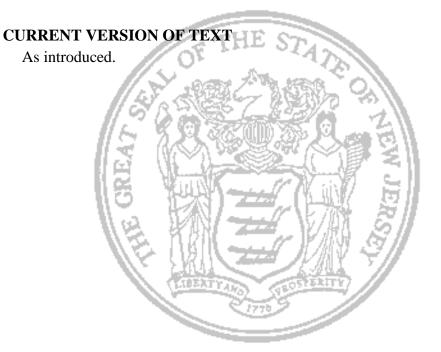
Assemblyman ANDREW ZWICKER
District 16 (Hunterdon, Mercer, Middlesex and Somerset)
Assemblyman STERLEY S. STANLEY
District 18 (Middlesex)
Assemblywoman JOANN DOWNEY
District 11 (Monmouth)

Co-Sponsored by:

Assemblywoman Vainieri Huttle, Assemblyman Benson, Assemblywoman Reynolds-Jackson, Assemblymen Armato, Mazzeo, Johnson, Verrelli and Assemblywoman Dunn

SYNOPSIS

Appropriates \$15 million in federal funds to EDA to support businesses and nonprofits in need.



(Sponsorship Updated As Of: 3/8/2021)

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1 2	A SUPPLEMENT to the Fiscal Year 2021 appropriations act, P.L.2020, c.97.	
3		
4	BE IT ENACTED by the Senate and the General Assembly of the	
5	State of New Jersey:	
6		
7	1. In addition to the amounts appropriated under P.L.2020, c.97,	
8	the annual appropriations act for Fiscal Year 2021, there is	
9	appropriated the following sum for the purpose specified:	
10		
	82 DEPARTMENT OF THE TREASURY	
	50 Economic Planning, Development, and Security	
	51 Economic Planning and Development	
	GRANTS-IN-AID	
38	-2043 Economic Development	\$15,000,00
	Total Grants-in-Aid Appropriation,	
	Economic Planning and Development	\$15,000,00
Gr	rants-in-Aid:	
	38 Coronavirus Relief Fund – Assistance to	
	Businesses and Nonprofits, EDA (\$15,000,000)	
11		
12	The amount hereinabove appropriated for Coronavirus Relief Fund	
13	- Assistance to Businesses and Nonprofits, EDA shall be	
14	allocated from a portion of federal block grant funds allocated to	
15	the State from the federal "Coronavirus Relief Fund" established	
16	pursuant to the federal "Coronavirus Aid, Relief, and Economic	
17	Security Act (CARES Act)," Pub.L.116-136, or any other federal	
18	funds made available to the State in response to the coronavirus	
19	disease 2019 (COVID-19) pandemic.	
20		
21	The amount hereinabove appropriated for Coronavirus Relief Fund	
22	- Assistance to Businesses and Nonprofits, EDA shall be	
23	allocated by the New Jersey Economic Development Authority	
24	to businesses and nonprofit organizations in this State to prevent	
25 26	additional business and nonprofit organization closures, to	
27	preserve and create jobs, and to spur economic recovery. The New Jersey Economic Development Authority shall establish	
28	minimum grant eligibility criteria and the size of the grant	
29	awards to meet the needs of the grantee entities in responding to	
30	the public health crisis.	
31	the paone hearth ensis.	
32	2. This act shall take effect immediately.	
33		
34	STATEMENT	
35		
36	This bill appropriates \$15 million in federal funds to the	
37	Economic Development Authority (EDA) to award grants for the	

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- 1 public purpose of supporting an important part of the State's
- 2 economy affected by the public health crisis. The grants will be
- 3 awarded by the EDA to businesses and nonprofit organizations who
- 4 are in need of support as a result of the public health crisis.