

ASSEMBLY, No. 5446

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED MARCH 8, 2021

Sponsored by:

Assemblyman ANDREW ZWICKER

District 16 (Hunterdon, Mercer, Middlesex and Somerset)

Assemblyman STERLEY S. STANLEY

District 18 (Middlesex)

Assemblywoman JOANN DOWNEY

District 11 (Monmouth)

Co-Sponsored by:

Assemblywoman Vainieri Huttie, Assemblyman Benson, Assemblywoman Reynolds-Jackson, Assemblymen Armato, Mazzeo, Johnson, Verrelli and Assemblywoman Dunn

SYNOPSIS

Appropriates \$15 million in federal funds to EDA to support businesses and nonprofits in need.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 3/8/2021)

1 A SUPPLEMENT to the Fiscal Year 2021 appropriations act,
2 P.L.2020, c.97.

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4 BE IT ENACTED by the Senate and the General Assembly of the
5 State of New Jersey:

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7 1. In addition to the amounts appropriated under P.L.2020, c.97,
8 the annual appropriations act for Fiscal Year 2021, there is
9 appropriated the following sum for the purpose specified:
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82 DEPARTMENT OF THE TREASURY

50 Economic Planning, Development, and Security

51 Economic Planning and Development

GRANTS-IN-AID

38-2043	Economic Development	\$15,000,000
	Total Grants-in-Aid Appropriation,	
	Economic Planning and Development	\$15,000,000

Grants-in-Aid:

38 Coronavirus Relief Fund – Assistance to
Businesses and Nonprofits, EDA..... (\$15,000,000)

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12 The amount hereinabove appropriated for Coronavirus Relief Fund
13 – Assistance to Businesses and Nonprofits, EDA shall be
14 allocated from a portion of federal block grant funds allocated to
15 the State from the federal “Coronavirus Relief Fund” established
16 pursuant to the federal “Coronavirus Aid, Relief, and Economic
17 Security Act (CARES Act),” Pub.L.116-136, or any other federal
18 funds made available to the State in response to the coronavirus
19 disease 2019 (COVID-19) pandemic.

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21 The amount hereinabove appropriated for Coronavirus Relief Fund
22 – Assistance to Businesses and Nonprofits, EDA shall be
23 allocated by the New Jersey Economic Development Authority
24 to businesses and nonprofit organizations in this State to prevent
25 additional business and nonprofit organization closures, to
26 preserve and create jobs, and to spur economic recovery. The
27 New Jersey Economic Development Authority shall establish
28 minimum grant eligibility criteria and the size of the grant
29 awards to meet the needs of the grantee entities in responding to
30 the public health crisis.

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32 2. This act shall take effect immediately.

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STATEMENT

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36 This bill appropriates \$15 million in federal funds to the
37 Economic Development Authority (EDA) to award grants for the

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1 public purpose of supporting an important part of the State's
2 economy affected by the public health crisis. The grants will be
3 awarded by the EDA to businesses and nonprofit organizations who
4 are in need of support as a result of the public health crisis.