

ASSEMBLY COMMERCE AND ECONOMIC DEVELOPMENT  
COMMITTEE

STATEMENT TO  
**ASSEMBLY, No. 5446**

with committee amendments

**STATE OF NEW JERSEY**

DATED: MARCH 8, 2021

The Assembly Commerce and Economic Development Committee reports favorably and with committee amendments Assembly Bill No. 5446.

This bill, as amended, makes \$15 million in federal funds available to the Economic Development Authority (EDA) to award grants to businesses and nonprofits in need.

COMMITTEE AMENDMENTS:

The committee amended the bill so that it is not a supplemental appropriation, but rather makes funding available for the bill's designated purpose.