

ASSEMBLY, No. 5592

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED MAY 5, 2021

Sponsored by:

Assemblyman ANDREW ZWICKER

District 16 (Hunterdon, Mercer, Middlesex and Somerset)

Assemblyman HERB CONAWAY, JR.

District 7 (Burlington)

Assemblyman DANIEL R. BENSON

District 14 (Mercer and Middlesex)

Co-Sponsored by:

Assemblymen Mukherji and DePhillips

SYNOPSIS

Adds technology transfer duties to New Jersey Commission on Science, Innovation and Technology.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 5/12/2021)

1 AN ACT concerning technology transfer duties of the New Jersey
2 Commission on Science, Innovation and Technology and
3 amending P.L.1985, c.102 (C.52:9X-1 et seq.).
4

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*
7

8 1. Section 9 of P.L.1985, c.102 (C.52:9X-9) is amended to read
9 as follows:

10 9. The commission shall:

11 a. Be responsible for the development and oversight of policies
12 and programs in science, innovation, and technology for New
13 Jersey;

14 b. Ensure that the programs in science, innovation, and
15 technology are adequately funded to achieve their stated goals;

16 c. Stimulate academic-industrial collaboration through such
17 mechanisms as advanced technology centers, innovation partnership
18 grants, business incubation facilities, and technology extension
19 services;

20 d. Plan and assist in the establishment of new advanced
21 technology centers, business incubation facilities, and technology
22 extension services and adopt rules and regulations regarding the
23 operation of these activities;

24 e. Coordinate activities of the advanced technology centers,
25 business incubation facilities, and technology extension services in
26 conjunction with designated public and private institutions of higher
27 education;

28 f. Recommend funding levels, determine eligible fields, and
29 supervise the process of making awards for innovation partnership
30 grants;

31 g. Continue to identify and to support research opportunities at
32 New Jersey academic institutions and other institutions that can
33 advance economic development and employment;

34 h. Encourage and coordinate activities to help entrepreneurs
35 and inventors;

36 i. Appoint an Innovation Council from the membership of the
37 commission, as the commission deems appropriate, which shall
38 determine how to stimulate technology transfer between public and
39 private research institutions of higher education in this State and
40 industry, including the transfer of information available from
41 various federal agencies, and report, pursuant to subsection b. of
42 section 10 of P.L.1985, c.102 (C.52:9X-10), on how this State can
43 better achieve this effort;

44 j. Appoint a peer review committee, where warranted, for each
45 of the fields of technology, drawn from the academic, scientific,

EXPLANATION – Matter enclosed in bold-faced brackets **【thus】** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

- 1 and industrial communities to review all situations involving either
2 competitive applications for agency support or judgments on
3 complex scientific, innovation, or technological matters with the
4 stipulation that neither reviewers nor their affiliated institutions
5 shall be eligible as applicants;
- 6 k. Monitor changes in national and international economic
7 conditions which might justify a recommendation of a reorientation
8 of the State's science, innovation, and technology programs;
- 9 l. Identify and support future fields of science, innovation, and
10 technology in New Jersey that offer potential for application or
11 commercialization, or both, in New Jersey and help to find funding
12 sources;
- 13 m. Adopt rules and regulations pursuant to the "Administrative
14 Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.) to effectuate
15 the provisions of P.L.1985, c.102 (C.52:9X-1 et seq.), consistent
16 with the rules and regulations of the Secretary of Higher Education;
- 17 n. Adopt, amend, and repeal bylaws for the regulation of its
18 affairs and the conduct of its business;
- 19 o. Adopt and have a seal and alter the same at its pleasure;
- 20 p. Have the authority to sue and be sued;
- 21 q. Have the authority to conduct meetings and public hearings
22 in connection with the purposes of P.L.1985, c.102 (C.52:9X-1 et
23 seq.);
- 24 r. Have the authority to enter into contracts, public and private,
25 with a person upon those terms and conditions as the commission
26 determines to be reasonable and to effectuate the purposes of
27 P.L.1985, c.102 (C.52:9X-1 et seq.);
- 28 s. Employ consultants and specialists in science, innovation,
29 and technology and any other employees as may be required in the
30 judgment of the commission to effectuate the purposes of P.L.1985,
31 c.102 (C.52:9X-1 et seq.), and to fix and pay their compensation
32 from funds available therefor, all without regard to the provisions of
33 Title 11A of the New Jersey Statutes;
- 34 t. Receive and disburse funds from non-State sources
35 including but not limited to federal funds;
- 36 u. Have the authority to receive a percentage of royalty
37 payments from any intangible property, as that term is defined in
38 section 5 of P.L.2002, c.40 (C.54:10A-4.4), awarded to any science,
39 innovation, and technology company that received assistance from
40 the commission and which assistance led to the awarding of the
41 intangible property, as appropriate, except that three-fourths of the
42 amount of any royalty payments received by the commission shall
43 be remitted to the State Treasurer for deposit in the General Fund
44 pursuant to an agreement with the State Treasurer; **and**
- 45 v. Have the authority to do any and all things necessary or
46 convenient to carry out its purposes and exercise the powers granted
47 in P.L.1985, c.102 (C.52:9X-1 et seq.) **and**

1 w. Collaborate with technology transfer professionals at
2 academic institutions to assist in transferring technology and
3 research knowledge developed at academic institutions to the
4 private sector, with an emphasis on start-ups, for the purpose of
5 further development and commercialization, which may include, but
6 not be limited to, organizing events to showcase early-stage
7 technologies and research.
8 (cf: P.L.2018, c.91, s.10)

9
10 2. This act shall take effect immediately.

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13 STATEMENT

14
15 This bill amends the existing duties of the New Jersey
16 Commission on Science, Innovation and Technology to include a
17 duty to collaborate with technology transfer professionals at
18 academic institutions to assist in transferring technology and
19 research knowledge to the private sector, with an emphasis on start-
20 ups, for the purpose of further development and commercialization,
21 which may include, but not be limited to, organizing events to
22 showcase early-stage technologies and research.