STATEMENT TO

SENATE, No. 2691

with Senate Floor Amendments (Proposed by Senator GREENSTEIN)

ADOPTED: OCTOBER 29, 2020

These Senate amendments omit section 1 of the bill concerning the anticipation of miscellaneous revenue in local unit budgets. The amendments also permit a school district to maintain a surplus of four percent of its budgeted general fund for the 2021-2022 school year and make a technical change to the effective date of the bill.