

SENATE, No. 3048

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED OCTOBER 22, 2020

Sponsored by:

Senator VIN GOPAL

District 11 (Monmouth)

Senator JOSEPH A. LAGANA

District 38 (Bergen and Passaic)

SYNOPSIS

Appropriates \$5 million to EDA to assist certain event-related businesses negatively impacted by COVID-19 pandemic.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 3/9/2021)

1 AN ACT allocating federal funding to support the operations of
2 event-related businesses in this State and making an
3 appropriation.
4

5 BE IT ENACTED by the Senate and General Assembly of the State
6 of New Jersey:
7

8 1. a. There is appropriated from the General Fund to the New
9 Jersey Economic Development Authority the sum of \$5,000,000
10 from a portion of those federal block grant funds allocated to the
11 State from the federal “Coronavirus Relief Fund,” established
12 pursuant to the federal “Coronavirus Aid, Relief, and Economic
13 Security Act,” Pub.L.116-136. The authority shall use the funds
14 received pursuant to this section to provide financial support, by
15 way of grants, to event-related businesses in this State including,
16 but not limited to, event venues, disc jockeys, caterers, and
17 photographers that have been required to cancel events due to the
18 COVID-19 pandemic.

19 b. The authority shall adopt rules and regulations pursuant to
20 the “Administrative Procedure Act,” P.L.1968, c.410 (C.52:14B-1
21 et seq.), to effectuate the purposes of this act.
22

23 2. This act shall take effect immediately.
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25

26 STATEMENT
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28 This bill appropriates \$5 million to the New Jersey Economic
29 Development Authority (EDA) from a portion of those federal
30 block grant funds allocated to the State from the federal
31 “Coronavirus Relief Fund,” established pursuant to the federal
32 “Coronavirus Aid, Relief, and Economic Security (CARES) Act,”
33 Pub.L.116-136. The EDA is to use the funds to provide financial
34 support, by way of grants, to event-related businesses in this State
35 including, but not limited to, event venues, disc jockeys, caterers,
36 and photographers, that have been required to cancel events due to
37 the COVID-19 pandemic. By providing this funding, this bill
38 supports businesses that have had to make great sacrifices to
39 preserve the health and welfare of the people of this State.