

[First Reprint]

**SENATE, No. 3523**

---

**STATE OF NEW JERSEY**  
**219th LEGISLATURE**

---

INTRODUCED MARCH 9, 2021

**Sponsored by:**

**Senator DAWN MARIE ADDIEGO**

**District 8 (Atlantic, Burlington and Camden)**

**Senator JOSEPH A. LAGANA**

**District 38 (Bergen and Passaic)**

**Assemblyman GORDON M. JOHNSON**

**District 37 (Bergen)**

**Assemblyman ROY FREIMAN**

**District 16 (Hunterdon, Mercer, Middlesex and Somerset)**

**Assemblyman JOHN ARMATO**

**District 2 (Atlantic)**

**Co-Sponsored by:**

**Senators Thompson, Singleton, Cunningham, Cruz-Perez, Diegnan, Greenstein, Oroho, O'Scanlon, Ruiz, Sarlo, Testa, Brown, A.M.Bucco, Pou, Turner, Assemblywoman McKnight, Assemblymen Stanley, Benson, Assemblywomen Vainieri Huttler, Reynolds-Jackson, Assemblyman Zwicker, Assemblywoman Downey, Assemblymen Houghtaling, Bergen, Moen, Assemblywomen Murphy, Lopez, Assemblymen Mazzeo, Tully, Assemblywomen Lampitt, Swain, Assemblymen Space, Wirths and Mejia**

**SYNOPSIS**

Makes \$25 million in federal funds available to EDA to support microbusinesses in need.

**CURRENT VERSION OF TEXT**

As reported by the Senate Budget and Appropriations Committee on March 22, 2021, with amendments.

(Sponsorship Updated As Of: 3/25/2021)

1 <sup>1</sup>**[A SUPPLEMENT** to the Fiscal Year 2021 appropriations act,  
2 P.L.2020, c.97] **AN ACT** making federal funding available to the  
3 New Jersey Economic Development Authority to support  
4 microbusinesses in need<sup>1</sup>.  
5

6 **BE IT ENACTED** by the Senate and the General Assembly of the  
7 State of New Jersey:  
8

9 <sup>1</sup>**[1.** In addition to the amounts appropriated under P.L.2020,  
10 c.97, the annual appropriations act for Fiscal Year 2021, there is  
11 appropriated the following sum for the purpose specified:  
12

**82 DEPARTMENT OF THE TREASURY**  
*50 Economic Planning, Development, and Security*  
*51 Economic Planning and Development*

**GRANTS-IN-AID**

38-2043 Economic Development.....	<u>\$25,000,000</u>
Total Grants-in-Aid Appropriation, Economic Planning And Development .....	<u>\$25,000,000</u>

***Grants-in-Aid:***

38 Coronavirus Relief Fund – Assistance to Microbusinesses, EDA.....	(\$25,000,000)
---	----------------

13  
14 The amount hereinabove appropriated for Coronavirus Relief Fund  
15 – Assistance to Microbusinesses, EDA shall be allocated from a  
16 portion of federal block grant funds allocated to the State from  
17 the federal “Coronavirus Relief Fund” established pursuant to the  
18 federal “Coronavirus Aid, Relief, and Economic Security Act  
19 (CARES Act),” Pub.L.116-136, or any other federal funds made  
20 available to the State in response to the coronavirus disease 2019  
21 (COVID-19) pandemic.  
22

23 The amount hereinabove appropriated for Coronavirus Relief Fund  
24 –Assistance to Microbusinesses, EDA shall be allocated by the  
25 New Jersey Economic Development Authority to entities located  
26 in the State that produce goods or provide services and have 10  
27 or fewer full-time equivalent employees. The New Jersey  
28 Economic Development Authority shall establish minimum grant  
29 eligibility criteria and the size of the grant awards to meet the  
30 needs of the grantee entities in responding to the public health  
31 crisis. **]**<sup>1</sup>  
32

33 <sup>1</sup>1. a. Subject to the availability of federal funds provided or made  
34 accessible to the State via federal block grant funds allocated to the

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is  
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.  
Matter enclosed in superscript numerals has been adopted as follows:  
<sup>1</sup>Senate SBA committee amendments adopted March 22, 2021.

1 State from the federal “Coronavirus Relief Fund” established pursuant  
2 to the federal “Coronavirus Aid, Relief, and Economic Security Act  
3 (CARES Act),” Pub.L.116-136, or any other federal funds made  
4 available to the State in response to the coronavirus disease 2019  
5 (COVID-19) pandemic, \$25,000,000 from such federal funds shall be  
6 made available to the New Jersey Economic Development Authority  
7 for the purposes set forth in subsection b. of this section.

8 b. (1) The funds made available to the New Jersey Economic  
9 Development Authority pursuant to subsection a. of this section shall  
10 be reserved by the authority to provide financial support, by way of  
11 grants, to eligible microbusinesses. The authority may use not more  
12 than five percent of the funds to defray any administrative expenses  
13 incurred in the implementation of this section.

14 (2) Notwithstanding the provisions of paragraph (1) of this  
15 subsection to the contrary, the authority may transfer the uncommitted  
16 balance of any funds made available pursuant to this section to any  
17 program established pursuant to P.L. , c. (C. ) (pending before  
18 the Legislature as Assembly Bill No. 5444 or Senate Bill No. 3524 of  
19 2021), P.L. , c. (C. ) (pending before the Legislature as  
20 Assembly Bill No. 5445 or Senate Bill No. 3520 of 2021), P.L. ,  
21 c. (C. ) (pending before the Legislature as Assembly Bill No.  
22 5446 or Senate Bill No. 3519 of 2021), or P.L. , c. (C. )  
23 (pending before the Legislature as Assembly Bill No. 5447 or Senate  
24 Bill No. 3521 of 2021). The authority shall submit notice to the Joint  
25 Budget Oversight Committee no less than five calendar days before  
26 the date of the transfer. At minimum, the notice shall indicate the  
27 amount of the transferred funds and the purpose for which the funds  
28 are transferred.

29 c. The New Jersey Economic Development Authority shall  
30 establish the size of the awards and eligibility of entities in subsection  
31 b. of this section to meet the needs of the microbusinesses in  
32 responding to the public health crisis.

33 d. As used in this section “eligible microbusiness” means an  
34 entity located in the State that produces goods or provides services and  
35 has five or fewer full-time equivalent employees.<sup>1</sup>

36  
37 2. This act shall take effect immediately.