

ASSEMBLY, No. 134

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblyman JONES

1 AN ACT concerning cemetery company annual reports and amending
2 N.J.S.8A:4-12.

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4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. N.J.S.8A:4-12 is amended to read as follows:

8 8A:4-12. a. Every cemetery company shall file with the New
9 Jersey Cemetery Board on a form established by the board, an annual
10 report showing the extent of and sources of augmentation of the
11 maintenance and preservation fund, [and] the manner of employment
12 by said cemetery company of the income of the maintenance and
13 preservation fund during the preceding year, which report shall also
14 contain a list of the securities in which said trust funds are invested
15 and the total number of interment spaces, by type, in the cemetery and
16 the number of interment spaces, by type, that have been conveyed
17 during the preceding year. If the report so filed is deemed inadequate
18 to properly apprise the New Jersey Cemetery Board of the information
19 it requires to effectively administer the provisions of this act, it shall
20 request a supplemental report and in its discretion conduct an
21 investigation of the operations of the cemetery company.

22 Officials, managers and trustees or employees of every cemetery
23 company shall exhibit its books, papers and securities to the board
24 when required and otherwise facilitate any examination of said
25 company. Any cemetery official or employee may be required to
26 testify under oath as to the conditions and affairs of the cemetery
27 company.

28 b. To defray the expenses of examination and administration, each
29 cemetery company, except any religious corporation, shall, at the time
30 of filing its accounting and report as to its maintenance and
31 preservation fund, but not later than 120 days after the close of the
32 cemetery company's fiscal year, pay to the cemetery board the sum of

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

1 \$2.00 per interment in excess of 25 interments for the preceding fiscal
2 year.

3 c. The annual report required by this section shall be filed by the
4 cemetery company no later than 120 days after the close of the
5 cemetery company's fiscal year.

6 (cf: P.L.1977, c.9, s.1)

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8 2. This act shall take effect immediately.

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STATEMENT

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13 This bill requires each cemetery company licensed pursuant to the
14 "New Jersey Cemetery Act," N.J.S.8A:1-1 et seq., to provide in its
15 annual report to the New Jersey Cemetery Board information
16 concerning the total number of interment spaces, by type, in its
17 cemetery and the number of interment spaces, by type, in its cemetery
18 which were conveyed during the preceding year. This information,
19 from year to year, will enable the cemetery board to determine the
20 extent to which expansion is taking place, if any, in each cemetery and
21 the extent to which any cemetery is approaching capacity.

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26 Requires certain information in cemetery company annual report.