

[First Reprint]  
ASSEMBLY, No. 188

STATE OF NEW JERSEY

INTRODUCED SEPTEMBER 16, 1996

By Assemblyman CORODEMUS

1 AN ACT concerning the validation of certain municipal resolutions  
2 approving a tax exemption or abatement for low or moderate  
3 income senior citizen housing and amending P.L.1995, c.423.

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5 BE IT ENACTED by the Senate and General Assembly of the State  
6 of New Jersey:

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8 1. Section 1 of P.L.1995, c.423 is amended to read as follows:

9 1. Any resolution heretofore adopted by the governing body of a  
10 municipality approving the application of an urban renewal entity to  
11 proceed with a housing project for low or moderate income senior  
12 citizens <sup>1</sup>[pursuant to a redevelopment plan,]<sup>1</sup> and authorizing a tax  
13 exemption or abatement for that project, is hereby ratified, validated  
14 and confirmed notwithstanding that the urban renewal entity failed to  
15 make written application to the municipality for approval of the  
16 project prior to proceeding with that project, as required by section 8  
17 of P.L.1991, c.431 (C.40A:20-8). Any such resolution adopted by a  
18 municipal governing body pursuant to this act may provide that such  
19 tax abatement or exemption shall be retroactive to the date  
20 construction commenced on the project.

21 Notwithstanding any other provision of law to the contrary, any  
22 project granted a tax exemption or abatement pursuant to this  
23 <sup>1</sup>[section] act<sup>1</sup> shall be deemed to be <sup>1</sup>[located in an area in need of]  
24 an improvement made for the purpose of the clearance, replanning,  
25 development or<sup>1</sup> redevelopment <sup>1</sup>of any blighted area<sup>1</sup> if the project  
26 was reviewed and approved by the planning board of the municipality  
27 in which the project is located.

28 (cf: P.L.1995, c.423, s.1)

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30 2. This act shall take effect immediately <sup>1</sup>[and shall be retroactive  
31 to September 1, 1996]<sup>1</sup>.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup> Assembly AAP committee amendments adopted October 7, 1996.

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3 Validates certain municipal resolutions granting a tax exemption or  
4 abatement for low or moderate income senior housing.