

ASSEMBLY, No. 647

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblyman IMPREVEDUTO and Assemblywoman QUIGLEY

1 AN ACT appropriating \$1,895,000 from the "Green Acres, Clean
2 Water, Farmland and Historic Preservation Bond Act of 1992,"
3 P.L.1992, c.88, to assist local government units to acquire and
4 develop lands for recreation and conservation purposes.

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6 **BE IT ENACTED** by the Senate and General Assembly of the State
7 of New Jersey:

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9 1. a. There is appropriated to the Department of Environmental
10 Protection from the "1992 New Jersey Green Trust Fund" established
11 pursuant to section 22 of the "Green Acres, Clean Water, Farmland
12 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the sum
13 of \$500,000 to provide a loan or grant, or both, in that amount to
14 Harrison Town, Hudson County, for the development of the Passaic
15 River Park, which sum shall include administrative costs.

16 b. There is appropriated to the Department of Environmental
17 Protection from the "1992 New Jersey Green Trust Fund" established
18 pursuant to section 22 of the "Green Acres, Clean Water, Farmland
19 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the sum
20 of \$250,000 to provide a loan or grant, or both, in that amount to
21 Kearny Town, Hudson County, for the development of the Gunnell
22 Oval, which sum shall include administrative costs.

23 c. There is appropriated to the Department of Environmental
24 Protection from the "1992 New Jersey Green Trust Fund" established
25 pursuant to section 22 of the "Green Acres, Clean Water, Farmland
26 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the sum
27 of \$400,000 to provide a loan or grant, or both, in that amount to East
28 Newark Boro, Hudson County, for the acquisition of the Municipal
29 Park, which sum shall include administrative costs.

30 d. There is appropriated to the Department of Environmental
31 Protection from the "1992 New Jersey Green Trust Fund" established
32 pursuant to section 22 of the "Green Acres, Clean Water, Farmland
33 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the sum
34 of \$275,000 to provide a loan or grant, or both, in that amount to
35 North Bergen Township, Hudson County, for the development of

1 River View Park, which sum shall include administrative costs.

2 e. There is appropriated to the Department of Environmental
3 Protection from the "1992 New Jersey Green Trust Fund" established
4 pursuant to section 22 of the "Green Acres, Clean Water, Farmland
5 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the sum
6 of \$470,000 to provide a loan or grant, or both, in that amount to
7 Secaucus Town, Hudson County, for the development of Buchmuller
8 Park, which sum shall include administrative costs.

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10 2. Pursuant to the provisions of subsection c. of section 7 of the
11 "Green Acres, Clean Water, Farmland and Historic Preservation Bond
12 Act of 1992," P.L.1992, c.88, any loan made pursuant to this act with
13 moneys appropriated from the "1992 New Jersey Green Trust Fund"
14 shall bear interest of not more than 2% per year and shall be for a term
15 of not more than 20 years. All payments of principal and interest made
16 in repayment of a loan made pursuant to this act shall be deposited
17 into the "1992 New Jersey Green Trust Fund" in accordance with the
18 terms of a written loan agreement. The terms of the loan agreement
19 shall be completed and executed on a form approved by the State
20 Treasurer or his designee.

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22 3. The expenditure of the sums appropriated by this act is subject
23 to the provisions and conditions of P.L.1992, c.88.

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25 4. This act shall take effect immediately.

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STATEMENT

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30 This bill would appropriate to the Department of Environmental
31 Protection from the "1992 New Jersey Green Trust Fund" established
32 pursuant to section 22 of the "Green Acres, Clean Water, Farmland
33 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the
34 aggregate sum of \$1,895,000 to assist the following local governments
35 to acquire and develop lands for recreation and conservation projects:

36 (1) the sum of \$500,000 to provide a loan or grant, or both, in that
37 amount to Harrison Town, Hudson County, for the development of the
38 Passaic River Park;

39 (2) the sum of \$250,000 to provide a loan or grant, or both, in that
40 amount, to Kearny Town, Hudson County, for the development of the
41 Gunnell Oval;

42 (3) the sum of \$400,000 to provide a loan or grant, or both, in that
43 amount to East Newark Boro, Hudson County, for the acquisition of
44 the Municipal Park;

45 (4) the sum of \$275,000 to provide a loan or grant, or both, in that
46 amount to North Bergen Township, Hudson County, for the

1 development of River View Park; and
2 (5) the sum of \$470,000 to provide a loan or grant, or both, in that
3 amount, to Secaucus Town, Hudson County, for the development of
4 Buchmuller Park.
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9 Appropriates \$1,895,000 from 1992 Green Acres bond act for certain
10 local recreation and conservation projects.