ASSEMBLY, No. 937

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblyman KRAMER and Assemblywoman WRIGHT

AN ACT concerning State aid to certain school districts and supplementing chapter 54 of Title 18A of the New Jersey Statutes.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. A school district which is not authorized by statute to issue bonds pursuant to the provisions of N.J.S.18A:24-1 et seq. shall be eligible to receive State aid for a lease purchase agreement.

2. This act shall take effect immediately.

STATEMENT

This bill permits a school district which is not authorized by statute to issue bonds to receive State aid for a lease purchase agreement.

Permits certain school districts to receive State aid for a lease purchase agreement.