

ASSEMBLY, No. 1065

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblymen AZZOLINA and BATEMAN

1 AN ACT authorizing the Commissioner of Commerce and Economic
2 Development to establish a "New Jersey Corporate Overseas
3 Network Program" and supplementing P.L.1985, c.160
4 (C.52:27H-22.1 et seq.).
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6 **BE IT ENACTED** by the Senate and General Assembly of the State
7 of New Jersey:
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9 1. The Commissioner of Commerce and Economic Development
10 is authorized to establish a New Jersey Corporate Overseas Network
11 Program.
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13 2. The purpose of the New Jersey Overseas Network Program shall
14 be to promote international trade through the existing network of
15 international contacts New Jersey firms have established and to enable
16 the division to develop a network of free or shared-office space
17 arrangements with New Jersey companies with established
18 international offices. The program shall function as a mechanism to
19 enable New Jersey companies with international contacts to provide
20 new leads in the export, joint venture partnership and foreign
21 investment areas to the division and the division shall share those leads
22 with appropriate New Jersey businesses.
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24 3. The commissioner is authorized to delegate responsibilities for
25 the program to a nonprofit entity designated by the department which
26 may include a nonprofit corporation organized to implement the
27 recommendations of the economic master plan commission. The
28 commissioner is also authorized to work with private sector businesses
29 to develop public-private partnerships to assist in establishing the New
30 Jersey Corporate Overseas Network Program. As used in this section,
31 "economic master plan commission" means the New Jersey Economic
32 Master Plan Commission established pursuant to Executive Order No.
33 1 issued by the Governor on January 18, 1994.
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35 4. Within one year of the effective date of this act, the

1 commissioner shall report to the Governor and the Legislature on the
2 outcome of the department's efforts to establish and implement a New
3 Jersey Corporate Overseas Network Program authorized pursuant to
4 this act.

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6 5. This act shall take effect immediately.

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9 STATEMENT

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11 This bill authorizes the Commissioner of Commerce and Economic
12 Development to establish a New Jersey Corporate Overseas Network
13 Program.

14 The New Jersey Corporate Overseas Network Program would
15 supplement trade leads the Division of International Trade develops
16 during trade shows, trade missions and other such events by calling on
17 New Jersey companies with international contacts to provide new
18 leads in the export, joint venture partnership and foreign investment
19 areas to the division. The division would share those leads with
20 appropriate New Jersey businesses. The program is also intended to
21 enable the division to identify opportunities to develop free or
22 shared-space arrangements with New Jersey companies which have
23 established international offices.

24 The bill authorizes the commissioner to delegate responsibilities for
25 the program to a nonprofit entity designated by the department, which
26 may include a nonprofit corporation proposed by the New Jersey
27 Economic Master Plan Commission, to implement the
28 recommendations of the master plan commission.

29 The bill requires the commissioner to report to the Governor and
30 the Legislature on the outcome of the department's efforts to
31 implement the program within one year of the effective date of the bill.

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36 Authorizes the Commissioner of Commerce and Economic
37 Development to establish a New Jersey Corporate Overseas Network
38 Program.