

ASSEMBLY, No. 1249

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblyman AZZOLINA

1 AN ACT concerning the retirement allowance of certain veteran  
2 members of the Teachers' Pension and Annuity Fund and amending  
3 N.J.S.18A:66-71.

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5 **BE IT ENACTED** by the Senate and General Assembly of the State  
6 of New Jersey:

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8 1. N.J.S.18A:66-71 is amended to read as follows:

9 18A:66-71. a. Any public employee veteran member in office,  
10 position or employment of this State or of a county, municipality, or  
11 school district, board of education or other employer who (1) has or  
12 shall have attained the age of 60 years and has or shall have been for  
13 20 years continuously or in the aggregate in office, position or  
14 employment of this State or of a county, municipality or school  
15 district, board of education or other employer, or (2) has or shall have  
16 attained the age of 55 years and has or shall have been for 25 years  
17 continuously or in the aggregate in that office, position or  
18 employment, shall have the privilege of retiring for service and of  
19 receiving, instead of the retirement allowance provided under  
20 N.J.S.18A:66-44, a retirement allowance of one-half of the  
21 compensation received during the last year of employment upon which  
22 contributions to the annuity savings fund or contingent reserve fund  
23 are made.

24 b. (Deleted by amendment, P.L.1984, c.69.)

25 c. Any public employee veteran member who has been for 20 years  
26 in the aggregate in office, position or employment of this State or of  
27 a county, municipality or school district, board of education or other  
28 employer as of January 1, 1955, shall have the privilege of retiring for  
29 ordinary disability and of receiving, instead of the retirement allowance  
30 provided under N.J.S.18A:66-41, a retirement allowance of one-half  
31 of the compensation received during the last year of employment upon  
32 which contributions to the annuity savings fund or contingent reserve

**EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.**

**Matter underlined thus is new matter.**

1 fund are made. Such retirement shall be subject to the provisions  
2 governing ordinary disability retirement in N.J.S.18A:66-39 and  
3 N.J.S.18A:66-40.

4 d. Any public employee veteran member who shall be in office,  
5 position or employment of this State or of a county, municipality,  
6 school district, board of education or other employer and who shall  
7 have attained ~~[60]~~ 55 years of age and who has at least ~~[35]~~ 30 years  
8 of aggregate service credit in such office, position or employment,  
9 shall have the privilege of retiring for service and receiving a  
10 retirement allowance of one-sixtieth of the compensation he received  
11 during the last year of employment upon which contributions to the  
12 annuity savings fund or contingent reserve fund are made for each year  
13 of creditable service.

14 e. The death benefit provided in N.J.S.18A:66-44 shall apply in the  
15 case of any member retiring under the provisions of subsections a. and  
16 d. of this section and in the case of any member who has previously  
17 retired under the provisions of subsection b. of this section before said  
18 subsection was amended by this act. The death benefit provided in  
19 N.J.S.18A:66-41 shall apply in the case of any member retiring under  
20 the provisions of subsection c. of this section.

21 f. A member who purchases service credit pursuant to any  
22 provision of the "Teachers' Pension and Annuity Fund Law"  
23 (N.J.S.18A:66-1 et seq.) is entitled to apply the credit for the purpose  
24 of satisfying any of the service requirements of that act.  
25 (cf: P.L.1987, c.97, s.1)

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27 2. This act shall take effect immediately.

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#### STATEMENT

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32 This bill amends current law to provide that any public employee  
33 veteran member of the Teachers' Pension and Annuity Fund (TPAF)  
34 who is in office, position or employment of this State or of a county,  
35 municipality, school district, board of education or other employer and  
36 who has attained 55, rather than 60, years of age and who has at least  
37 30, rather than 35, years of aggregate service credit in such office,  
38 position or employment, shall be able to receive a retirement allowance  
39 of one-sixtieth of the compensation he received during the last year of  
40 employment upon which contributions to the annuity savings fund or  
41 contingent reserve fund are made for each year of creditable service.

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45 Allows certain TPAF veteran retirees to receive an increased  
46 retirement allowance.