ASSEMBLY, No. 1286

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblywoman GILL

AN ACT providing an income tax deduction for certain families providing home care for elderly relatives and supplementing Title 54A of the New Jersey Statutes.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. Each taxpayer filing an individual return with a gross income of not more than $35,000 or filing a joint return with a gross income of not more than $50,000, who provides more than one half of the support for a relative who was at least 70 years of age prior to the taxable year and who resided in the taxpayer's home for at least six months of the taxable year, shall be entitled to an additional deduction of $3,000 from the taxpayer's gross income.

2. This act shall take effect on January 1, 1995 and apply to taxable years ending thereafter.

STATEMENT

The purpose of this bill is to provide a $3,000 deduction from a person's gross income for New Jersey taxpayers who provide more than one-half of the support of a relative, at least 70 years of age, who lives in the taxpayer's home for at least six months of the taxable year. To qualify for this deduction the gross income of a taxpayer filing an individual return may not exceed $35,000 and the gross income of a taxpayer filing a joint return may not exceed $50,000.

Provides $3,000 income tax deduction for certain families providing home care for an elderly relative.