

ASSEMBLY, No. 1433

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 5, 1996

By Assemblymen BATEMAN, AZZOLINA, Asselta and
Assemblywoman Farragher

1 AN ACT authorizing the Commissioner of Commerce and Economic
2 Development to establish a New Jersey Higher Education
3 International Network and supplementing P.L.1985, c.160
4 (C.52:27H-22.1 et seq.).
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6 **BE IT ENACTED** by the Senate and General Assembly of the State
7 of New Jersey:
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9 1. The Commissioner of Commerce and Economic Development
10 is authorized to establish a New Jersey Higher Education International
11 Network.
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13 2. The purpose of the New Jersey Higher Education International
14 Network shall be to use the international contacts developed by State
15 and private institutions of higher education to promote international
16 business for New Jersey companies through reverse investment,
17 foreign trade and venture partnerships.
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19 3. In order to implement the network, the commissioner is
20 authorized to:

21 a. Identify how foreign offices and affiliations of institutions of
22 higher education can be utilized to promote international trade;

23 b. Establish relationships with institutions of higher education for
24 participation on the New Jersey Higher Education International
25 Network, which may include but need not be limited to, the New
26 Jersey Institute of Technology, Rutgers, The State University and
27 appropriate community colleges;

28 c. Develop a procedure for dissemination of information gathered
29 through the New Jersey Higher Education International Network to
30 New Jersey companies;

31 d. Take all appropriate action to develop and facilitate the use of
32 the New Jersey Higher Education International Network, which may
33 include but need not be limited to, delegating responsibilities for
34 establishing the network to a nonprofit corporation organized to
35 implement the recommendations of the economic master plan
36 commission. As used in this section, "economic master plan

1 commission" refers to the New Jersey Economic Master Plan
2 Commission established pursuant to Executive Order No. 1 issued by
3 the Governor on January 18, 1994; and

4 e. Work with private sector businesses to develop public-private
5 partnerships to assist in establishing the New Jersey Higher Education
6 International Network.

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8 4. Within one year of the effective date of this act, the
9 commissioner shall report to the Governor and the Legislature on the
10 outcome of the department's efforts to establish and implement a New
11 Jersey Higher Education International Network authorized pursuant
12 to this act.

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14 5. This act shall take effect immediately.

15 16 17 STATEMENT

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19 This bill authorizes the Commissioner of Commerce and Economic
20 Development to establish the New Jersey Higher Education
21 International Network.

22 The purpose of the New Jersey Higher Education International
23 Network would be to use the international contacts developed by State
24 and private institutions of higher education, which may include, but
25 need not be limited to, the New Jersey Institute of Technology,
26 Rutgers, The State University and appropriate community colleges, to
27 promote international business for New Jersey companies through
28 reverse investment, foreign trade and venture partnerships. Many
29 academic institutions are held in the highest esteem by foreign
30 governments and can be effective in marketing New Jersey to key
31 decision-makers globally. For example, the New Jersey Institute of
32 Technology has been active in the former Soviet Union, Malaysia, the
33 Philippines, Northern Ireland and France. The network would enable
34 New Jersey businesses to utilize these existing relationships to
35 promote foreign investment and international trade.

36 The bill authorizes the commissioner to: (1) identify how foreign
37 offices and affiliations of institutions of higher education can be
38 utilized to promote international trade; (2) establish relationships with
39 institutions of higher education for participation on the New Jersey
40 Higher Education International Network; (3) develop procedures for
41 dissemination of information gathered through the network to New
42 Jersey companies; and (4) take all appropriate action to develop and
43 facilitate the use of the network, which may include delegating
44 responsibilities for establishing the network to a designated nonprofit
45 corporation. The bill requires the commissioner to report back to the

1 Governor and the Legislature within one year of the effective date of
2 the bill.

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7 Authorizes Commissioner of Commerce and Economic Development

8 to establish New Jersey Higher Education International Network.