

ASSEMBLY, No. 1544

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 15, 1996

By Assemblymen ROMA and AZZOLINA

1 AN ACT concerning an increase in the veteran's property tax deduction
2 and amending P.L.1963, c.171.

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4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. Section 2 of P.L.1963, c.171 (C.54:4-8.11) is amended to read
8 as follows:

9 2. Every person a citizen and resident of this State now or
10 hereafter honorably discharged or released under honorable
11 circumstances from active service in time of war in any branch of the
12 Armed Forces of the United States and a surviving spouse as defined
13 herein, during her widowhood or his widowerhood, and while a
14 resident of this State, shall be entitled, annually, on proper claim being
15 made therefor, to a deduction from the amount of any tax bill for taxes
16 on real or personal property or both in the sum of **[\$50.00]** \$100.00
17 or if the amount of any such tax shall be less than **[\$50.00]** \$100.00,
18 to a cancellation thereof.

19 (cf: P.L.1985, c.515, s.7)

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21 2. This act shall take effect immediately, but shall remain
22 inoperative until the tax year following the passage and ratification of
23 an authorizing amendment to Article VIII, Section I, paragraph 3 of
24 the Constitution of the State of New Jersey.

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STATEMENT

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29 This bill is the enabling legislation for a proposed Constitutional
30 amendment which would increase the annual deduction for certain
31 veterans and their surviving spouses.

32 As reported, this bill provides that the deduction would be
33 increased from \$50.00 to \$100.00 a year and be applied to real and
34 personal property taxes.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 The additional cost for this deduction would be \$21.4 million and
2 be paid by the State to the appropriate municipalities to reduce the
3 property tax bills of the eligible veterans and surviving spouses. The
4 monies would be appropriated from the Property Tax Relief Fund as
5 a State-aid object.

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10 Raises veteran's property tax deduction to \$100.