

ASSEMBLY, No. 2087

STATE OF NEW JERSEY

INTRODUCED JUNE 3, 1996

By Assemblywoman BUONO and Assemblyman BARNES

1 AN ACT concerning adoption and supplementing Title 54A of the New
2 Jersey Statutes.

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4 **BE IT ENACTED** by the Senate and General Assembly of the
5 State of New Jersey:

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7 1. a. A taxpayer or a married couple filing a joint tax return shall
8 be allowed to deduct from their gross income, adoption expenses that
9 were paid or incurred during the taxable year. The amount of
10 adoption expenses which may be deducted shall not exceed \$5,000.

11 b. The deduction allowed under this section shall not apply to a
12 taxpayer or a married couple filing a joint tax return with a gross
13 income exceeding \$115,000.

14 c. For purposes of this section "adoption expenses" means
15 reasonable and necessary adoption fees, court costs, attorney fees and
16 other expenses directly related to and for the principal purpose of the
17 adoption of a child.

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19 2. This act shall take effect immediately and shall apply to calendar
20 years beginning after July 1, 1996.

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STATEMENT

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25 This bill allows taxpayers or married couples filing joint tax returns
26 to deduct adoption expenses from their gross income. Under the
27 provisions of the bill, the deduction cannot exceed \$5,000. The bill
28 also disallows the deduction for taxpayers or married couples filing a
29 joint tax return with a gross income exceeding \$115,000.

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34 Allows taxpayers to deduct adoption expenses from gross income.