

ASSEMBLY, No. 2142

STATE OF NEW JERSEY

INTRODUCED JUNE 10, 1996

By Assemblyman WISNIEWSKI

1 AN ACT concerning certain municipal resolutions approving a tax
2 exemption or abatement for low or moderate income senior citizen
3 housing and amending P.L.1995, c.423..
4

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*
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8 1. Section 1 of P.L.1995, c.423 is amended to read as follows:

9 1. Any resolution heretofore adopted by the governing body of a
10 municipality approving the application of an urban renewal entity to
11 proceed with a housing project for low or moderate income senior
12 citizens [pursuant to a redevelopment plan], and authorizing a tax
13 exemption or abatement for that project, is hereby ratified, validated
14 and confirmed notwithstanding that the urban renewal entity failed to
15 make written application to the municipality for approval of the
16 project prior to proceeding with that project, as required by section 8
17 of P.L.1991, c.431 (C.40A:20-8).
18 (cf: P.L.1995, c.423)
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20 2. This act shall take effect immediately and shall be retroactive to
21 September 30, 1996 if enacted subsequent to that date.
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24 STATEMENT
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26 This bill would amend P.L.1995, c.423 in order to correctly validate
27 a tax exemption or abatement for a low or moderate income senior
28 citizen housing project, known as Gillette Manor, in Sayerville.
29
30

31 _____
32 Validates tax abatement for low or moderate income senior citizen
33 housing project in Sayerville.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.