

ASSEMBLY, No. 2352

STATE OF NEW JERSEY

INTRODUCED SEPTEMBER 19, 1996

By Assemblyman WOLFE

1 AN ACT appropriating a portion of the moneys repaid to the "Water
2 Supply Fund" created pursuant to the "Water Supply Bond Act of
3 1981," P.L.1981, c.261, as amended by P.L.1983, c.355, as
4 repayments of principal on loans for local projects made available
5 from the "Water Supply Fund," and amounts heretofore
6 appropriated to the Department of Environmental Protection for
7 rehabilitation loans pursuant to section 1 of P.L.1982, c.131,
8 section 1 of P.L.1985, c.99, section 1 of P.L.1987, c.309 and
9 section 1 of P.L.1991, c.351, and authorizing the utilization of the
10 unexpended balances from prior appropriations to the department
11 for loans for local projects made pursuant to the aforementioned
12 acts, for loans for local projects to rehabilitate, repair or
13 consolidate antiquated, damaged or inadequately operating water
14 supply facilities.

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16 **BE IT ENACTED** by the Senate and General Assembly of the State
17 of New Jersey:

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19 1. a. There is appropriated to the Department of Environmental
20 Protection from the "Water Supply Fund" created pursuant to the
21 "Water Supply Bond Act of 1981," P.L.1981, c.261, as amended by
22 P.L.1983, c.355, the sum of \$500,000, which constitutes a portion of
23 the moneys repaid to the "Water Supply Fund" as repayments of
24 principal on loans for local projects funded under the "Water Supply
25 Bond Act of 1981," P.L.1981, c.261, as amended by P.L.1983, c.355,
26 and the unexpended balances of amounts heretofore appropriated to
27 the department pursuant to section 1 of P.L.1982, c.131, section 1 of
28 P.L.1985, c.99, section 1 of P.L.1987, c.309 and section 1 of
29 P.L.1991, c.351, for loans for local projects to rehabilitate, repair or
30 consolidate antiquated, damaged or inadequately operating water
31 supply facilities, as recommended in the New Jersey Statewide Water
32 Supply Plan.

33 b. The following applicant shall be eligible for receipt of a loan
34 pursuant to subsection a. of this section:

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36 Lavallette Borough Replace portion of water
37 main. \$ 500,000

1 2. The expenditure of the sums appropriated by this act is subject
2 to the provisions and conditions of P.L.1981, c.261, as amended by
3 P.L.1983, c.355, and any regulations adopted by the department
4 pursuant thereto.

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6 3. From the sum appropriated by this act, the commissioner may
7 allocate funds for personal services by contract, or, in lieu thereof, by
8 State employees for the purpose of planning, engineering, design,
9 research, construction, property acquisition, or other costs related to
10 construction. The expenditure of any of these funds for personal
11 services is subject to written approval as a transfer by the Director of
12 the Division of Budget and Accounting in the Department of the
13 Treasury and by the Joint Budget Oversight Committee or its
14 successor. Upon such approval, the director shall make the transfer as
15 provided by law.

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17 4. Any funds made available to local water supply purveyors or
18 municipalities shall be in the form of loans with principal payments due
19 to be repaid to the "Water Supply Fund," and interest payments due to
20 be repaid into the General Fund in accordance with the terms of a
21 written loan agreement. The form of the loan agreement shall be
22 specified by the State Treasurer.

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24 5. This act shall take effect immediately.

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STATEMENT

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29 This bill appropriates \$500,000 from the Water Supply Fund of
30 1981 to the DEP for a rehabilitation loan to the Borough of Lavallette,
31 which will use these funds to replace a portion of its water main.

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36 Appropriates \$500,000 to DEP from Water Supply Fund for loan to
37 Borough of Lavallette.