ASSEMBLY CONSUMER AFFAIRS AND REGULATED PROFESSIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 2454

STATE OF NEW JERSEY

DATED: MAY 12, 1997

The Assembly Consumer Affairs and Regulated Professions Committee reports favorably Assembly Bill No. 2454.

This bill provides that persons who list for sale or rent, or who sell or rent a business or business opportunity which includes real estate for a commission, must be licensed as a real estate broker, salesperson or broker-salesperson, as appropriate, by the New Jersey Real Estate Commission pursuant to R.S.45:15-1 et seq.