

STATEMENT TO

[First Reprint]

**ASSEMBLY, No. 2532**

with Senate Floor Amendments  
(Proposed By Senator LaROSSA)

ADOPTED: JUNE 26, 1997

This amendment makes this bill identical to Senate Bill No. 2159 (2R) (LaRossa).

Specifically, the amendment: decreases the maximum value from \$3,000,000 to \$500,000 for the sale of property without legislative authorization; increases the maximum value from \$10,000 to \$100,000 for easements that may be granted without legislative authorization; deletes the provision that would have allowed for the annual adjustment, based on the CPI, of the maximum value of surplus property that the State could sell without legislative authorization; requires the State House Commission to meet at least quarterly; provides for the appointment of alternates for the legislative appointments to the State House Commission; requires notification of municipalities in which are located properties the State has determined to sell or grant an easement to; and requires the approval of the State House Commission prior to the sale of all State lands or the granting of easements with certain exceptions.