

ASSEMBLY, No. 2600

STATE OF NEW JERSEY

INTRODUCED JANUARY 8, 1998

By Assemblymen COLLINS and DORIA

1 AN ACT appropriating \$340,250 from the “Jobs, Education and  
2 Competitiveness Bond Act of 1988,” P.L.1988, c.78, for the  
3 construction, reconstruction, development, extension, improvement  
4 and equipment of classrooms, academic buildings, libraries,  
5 computer facilities and other higher education buildings at New  
6 Jersey’s public and private institutions of higher education.

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8 **BE IT ENACTED** by the Senate and General Assembly of the State  
9 of New Jersey:

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11 1. There is appropriated to the Commission on Higher Education  
12 from the “Jobs, Education and Competitiveness Bond Fund” created  
13 pursuant to section 14 of the “Jobs, Education and Competitiveness  
14 Bond Act of 1988,” P.L.1988, c.78, the sum of \$340,250 for the  
15 purpose of construction, reconstructing, developing, extending,  
16 improving and equipping classrooms, academic buildings, libraries,  
17 computer facilities and other higher education buildings. The sum  
18 shall be allocated to the following institutions of higher education  
19 which shall provide funds to projects which have been approved by the  
20 Commission on Higher Education as provided below:

<u>Project</u>	<u>Institution</u> <u>Funds</u>	<u>P.L.1988, c.78</u> <u>Bond Funds</u>
<u>Construction of Higher</u> <u>Education Buildings at</u> <u>Independent Institutions</u>		
Construction of Academic Building at Caldwell College	\$4,025,475	\$50,250
Renovation of Memorial Hall at Rider University	\$1,417,100	\$73,000
Renovation of the Edison Science Building at Monmouth University	\$2,511,000	\$73,000

1	Construction of Academic		
2	Building at Fairleigh		
3	Dickinson University	\$3,034,815	\$80,000
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5	Renovation of Hall of		
6	Sciences at Drew University	\$118,900	\$64,000
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8       2. This act shall take effect immediately.

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STATEMENT

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13       This bill appropriates \$340,250 from the "Jobs, Education and  
14 Competitiveness Bond Fund" to the Commission on Higher Education  
15 for construction and renovation projects at five independent  
16 institutions of higher education. As a result of the closing of Upsala  
17 College, the commission has approved the reallocation of that  
18 college's share of the bond funds among the independent colleges.  
19 Under the bill, Caldwell College will receive \$50,250 for the  
20 construction of an academic building, Rider University will receive  
21 \$73,000 for the renovation of Memorial Hall, Monmouth University  
22 will receive \$73,000 for the renovation of Edison Science Building,  
23 Fairleigh Dickinson University will receive \$80,000 for the  
24 construction of an academic building on the Madison campus and  
25 Drew University will receive \$64,000 for the renovation for the Hall  
26 of Sciences.

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31       Appropriates \$340,250 from the "Jobs, Education and  
32 Competitiveness Bond Act of 1988" to the Commission on Higher  
33 Education for projects at various independent institutions.