

ASSEMBLY, No. 2804

STATE OF NEW JERSEY

INTRODUCED MARCH 20, 1997

By Assemblyman DiGAETANO

1 AN ACT concerning the Hackensack meadowlands and the
2 Hackensack river watershed, creating the Meadowlands
3 Conservation Trust, and supplementing Titles 13, 39, and 54 of the
4 Revised Statutes.

5

6 **BE IT ENACTED** by the Senate and General Assembly of the State
7 of New Jersey:

8

9 1. This act shall be known, and may be cited, as the
10 "Meadowlands Conservation Trust Act."

11

12 2. As used in this act:

13 "Board" means the board of trustees of the Meadowlands
14 Conservation Trust established pursuant to section 4 of P.L. , c.
15 (C.) (now before the Legislature as this bill);

16 "Convey" means to sell, transfer, lease, or donate land;

17 "Governmental entity" the federal government, the State, a bi-state
18 agency, a county, or a municipality, or any political subdivision,
19 department, authority, board, bureau, commission, or agency thereof;
20 an independent authority; Rutgers, The State University, or any other
21 public institution of higher education in the State; or the Hackensack
22 Meadowlands Development Commission established pursuant to
23 section 5 of P.L.1968, c.404 (C.13:17-5);

24 "Hackensack meadowlands" means the same as that term is defined
25 pursuant to section 3 of P.L.1968, c.404 (C.13:17-3);

26 "Land" or "lands" means real property, including improvements
27 thereof or thereon, rights-of-way, water, riparian and other rights,
28 easements, and privileges, and all other rights or interests of any kind
29 or description in, relating to, or connected with real property; and

30 "Trust" means the Meadowlands Conservation Trust created
31 pursuant to section 3 of P.L. , c. (C.) (now before the
32 Legislature as this bill).

33

34 3. There is created in but not of the Hackensack Meadowlands
35 Development Commission established pursuant to section 5 of
36 P.L.1968, c.404 (C.13:17-5), a body corporate and politic with
37 corporate succession, to be known as the Meadowlands Conservation

1 Trust. The trust is hereby constituted an instrumentality exercising
2 public and essential government functions and the exercise by the trust
3 of the powers conferred by this act shall be deemed and held to be an
4 essential government function of the State. The purposes of the trust
5 shall be to acquire and hold, or acquire and convey to other
6 governmental entities or to qualified nonprofit organizations,
7 environmentally important, valuable, or sensitive lands located in the
8 Hackensack meadowlands or within the Hackensack river watershed,
9 which lands shall be permanently preserved and managed in their
10 natural state or in a largely natural or undeveloped state for the
11 purposes of conserving and enhancing natural resources, protecting
12 elements of natural diversity, providing open space, or providing
13 public outdoor passive recreational opportunities.
14

15 4. a. The powers and duties of the trust shall vest in and be
16 exercised by a board of trustees, comprised of seven voting members,
17 of whom four shall be private citizens appointed by the Governor, with
18 the advice and consent of the Senate. The four trustees thus appointed
19 shall serve for three-year terms and shall continue to serve until
20 succeeded; except, of the four trustees first appointed, two shall serve
21 a term of three years, one shall serve a term of two years, and one
22 shall serve a term of one year. A trustee may be reappointed to a
23 succeeding term or terms.

24 The remaining three trustees, all of whom shall serve ex officio,
25 shall be: the Commissioner of Community Affairs or the
26 commissioner's designee; the executive director of the Hackensack
27 Meadowlands Development Commission, or the executive director's
28 designee; and a mayor, or elected chief executive of a municipality,
29 appointed by, and who shall serve at the pleasure of, the Hackensack
30 Meadowlands Municipal Committee established pursuant to section 7
31 of P.L.1968, c.404 (C.13:17-7).

32 b. (1) A trustee may be removed for cause by the appropriate
33 appointing authority.

34 (2) A vacancy on the board shall be filled in the same manner as the
35 original appointment was made.

36 (3) The trustees shall serve without compensation, but may be
37 reimbursed for all reasonable expenses necessarily incurred in the
38 discharge of their official duties.

39 (4) A majority of the full membership of the board shall constitute
40 a quorum for the transaction of business.

41 Action may be taken and motions and resolutions adopted by the
42 board at any meeting thereof by the affirmative vote of a majority of
43 the full membership of the board.

44 (5) The trustees shall elect a chairperson and a vice-chairperson
45 from the members of the board.

46 (6) The board shall meet regularly as it may determine, and shall

1 also meet at the call of the chairperson of the board or the Governor.
2 Meetings of the board shall be subject to the "Open Public Meetings
3 Act," P.L.1975, c.231 (C.10:4-6 et seq.).

4
5 5. The Meadowlands Conservation Trust shall have the power:

6 a. to sue and be sued in its own name;

7 b. to adopt a seal and alter it at pleasure;

8 c. to adopt by-laws for the regulation of its affairs and the
9 conduct of its business, and adopt rules and regulations pursuant to
10 the "Administrative Procedure Act," P.L.1968, c.410 (C.52:14B-1 et
11 seq.) as necessary to implement this act;

12 d. to maintain an office or offices at such place or places within
13 the State as it may designate;

14 e. to appoint such officers, who need not be trustees, in addition
15 to a secretary and a treasurer, as the trust shall deem advisable, to
16 establish advisory groups, and to employ such other employees,
17 consultants, and agents, including an executive director, as may be
18 necessary or desirable in its judgment, to fix their compensation, and
19 to promote and discharge such officers, employees, consultants, and
20 agents, all without regard to the provisions of Title 11A, Civil Service,
21 of the New Jersey Statutes;

22 f. if deemed useful, to authorize establishment by appropriate
23 persons or organizations of a nonprofit organization or organizations
24 exempt from taxation pursuant to section 501 (c)(3) of the federal
25 Internal Revenue Code of 1986, 26 U.S.C. §501 (c)(3), for the
26 purposes of assisting the trust in furthering the purposes of the trust
27 as set forth in this act;

28 g. to cooperate with and assist, insofar as practicable, any
29 governmental entity or any private entity or person in furtherance of
30 the purposes of the trust;

31 h. to call to its assistance and avail itself of the services of such
32 employees of any governmental entity as it may require and as may be
33 available to it for the purpose of exercising its powers and performing
34 its duties under this act;

35 i. to incur such traveling and other miscellaneous expenses as it
36 may deem necessary in the exercise of its powers and the performance
37 of its duties under this act, and as may be within the limits of funds
38 appropriated or otherwise made available to it for those purposes;

39 j. to acquire in the name of the trust, hold, and dispose of
40 personal property in the exercise of its powers and the performance of
41 its duties under this act;

42 k. to make, enter into, and perform all contracts and agreements
43 necessary or incidental to the exercise of its powers and the
44 performance of its duties under this act. No contract on behalf of the
45 trust shall be entered into for the doing of any work, or for the hiring
46 of equipment or vehicles, if the sum to be expended exceeds the

1 appropriate amount set forth in, or the amount calculated by the
2 Governor pursuant to, section 2 of P.L.1954, c.48 (C.52:34-7), unless
3 the trust first publicly advertises for bids therefor, and awards the
4 contract to the lowest responsible, qualified bidder; but advertising is
5 not required if the contract to be entered into is one for furnishing or
6 performing services of a professional nature, if there is only one source
7 for the product or service being procured, or if the product or service
8 is supplied or rendered by a public utility subject to the jurisdiction of
9 the Board of Public Utilities, and tariffs and schedules of the charges
10 made, charged, or exacted by the public utility for such products to be
11 supplied or services to be rendered are filed with the Board of Public
12 Utilities. The provisions of this subsection shall not prevent the trust
13 from having any work done by its own employees, nor does it apply to
14 repairs, or to the furnishing of materials, supplies or labor, or the
15 hiring of equipment or vehicles, when the safety or protection of its or
16 other public property or the public convenience requires, or the
17 exigency of the circumstances will not admit of such advertisement.
18 In such case the trust shall, by resolution passed by the affirmative
19 vote of a majority of the trustees in attendance, declare the exigency
20 or emergency to exist, and set forth in the resolution the nature thereof
21 and the approximate amount to be expended;

22 l. to apply for and accept any grant or aid, whether from a
23 governmental entity, a nonprofit organization, a foundation or trust,
24 or any other public or private source, that might be or may become
25 available for programs in furtherance of the purposes of the trust, to
26 subscribe to and comply with any rule or regulation with respect to the
27 application of such grant or aid, and to enter into and perform any
28 contract or agreement with respect to the application of such grant or
29 aid;

30 m. to solicit and to accept gifts, donations, legacies, bequests, and
31 endowments, including but not limited to land, money, securities, or
32 other property of value from public or private sources, to enable the
33 trust to acquire and hold or convey land for any purpose which falls
34 within those of the trust; and, unless otherwise specified by the person
35 making such a gift, donation, legacy, bequest, or endowment of money
36 or securities, to invest it in whole or in part as provided in section 6 of
37 P.L. , c. (C.) (now before the Legislature as this bill);

38 n. to solicit and accept rents or royalties, if appropriate, and to
39 apply them to furthering the purposes of the trust;

40 o. to apply all moneys, assets, property, or other things of value
41 it may receive as an incident to its operation to furthering the purposes
42 of the trust;

43 p. to plan and implement strategies to maximize land acquisition
44 and preservation and environmental enhancement in the Hackensack
45 meadowlands and the Hackensack river watershed in keeping with the
46 purposes of the trust;

1 q. to acquire and hold, or acquire and convey to other
2 governmental entities, including but not limited to the New Jersey
3 Natural Lands Trust created pursuant to P.L.1968, c.425 (C.13:1B-
4 15.119 et seq.), or to qualified nonprofit organizations,
5 environmentally important, valuable, or sensitive lands located in the
6 Hackensack meadowlands or within the Hackensack river watershed;
7 and to preserve and manage those lands in their natural state or in a
8 largely natural or undeveloped state for the purposes of conserving
9 and enhancing natural resources, including but not limited to wetlands
10 mitigation sites and banks, and protecting elements of natural
11 diversity, providing open space, or providing public outdoor passive
12 recreational opportunities;

13 r. to establish a special working relationship with the Hackensack
14 Meadowlands Development Commission established pursuant to
15 section 5 of P.L.1968, c.404 (C.13:17-5) and the Hackensack
16 Meadowlands Municipal Committee established pursuant to section 7
17 of P.L.1968, c.404 (C.13:17-7) in furthering the purposes of the trust;

18 s. to establish incentive programs to encourage landowners within
19 the Hackensack meadowlands or the Hackensack river watershed to
20 (1) convey land to the trust or to other public or private entities
21 seeking to preserve land in keeping with the purposes of the trust, or
22 (2) manage their lands in keeping with the purposes of the trust;

23 t. to establish a volunteer stewardship program, and take all
24 reasonable action necessary for management and maintenance of trust
25 property;

26 u. to procure insurance against any losses in connection with its
27 property, operations, or assets, in such amounts and from such
28 insurers as it deems desirable;

29 v. to exercise its powers and perform its duties as required
30 pursuant to sections 9 through 14 of P.L. , c. (C.) (now before
31 the Legislature as this bill) pertaining to the issuance of Meadowlands
32 conservation license plates; and

33 w. to do all acts and things necessary or convenient to exercising
34 its powers and performing its duties under this act in furthering the
35 purposes of the trust.

36

37 6. a. There is established in the Meadowlands Conservation Trust
38 a trust fund, to be known as the "Meadowlands Conservation Trust
39 Fund," and the moneys therein are to be held in those depositories as
40 the State Treasurer may select. The State Treasurer shall deposit into
41 the trust fund all moneys: (1) received as a grant or other form of aid
42 by the trust or by the State and designated for the trust; (2) given,
43 donated, bequeathed, or endowed to the trust from public or private
44 sources; (3) received as rent or as a royalty by the trust or by the State
45 on behalf of the trust; (4) received as net revenues from the Division
46 of Motor Vehicles in the Department of Transportation in connection

1 with the issuance of Meadowlands conservation license plates as
2 provided pursuant to sections 9 through 14 of P.L. , c. (C.)
3 (now before the Legislature as this bill); and (5) appropriated or
4 otherwise made available to the trust by the State. The moneys in the
5 trust fund are specifically dedicated and shall be utilized only for the
6 purposes of the trust as set forth in this act. Such grants,
7 contributions, donations, and reimbursements from federal aid
8 programs as may be lawfully used for the purposes of the trust as set
9 forth in this act shall also be held in the trust fund. Moneys in the trust
10 fund shall not be expended except in accordance with appropriations
11 from the trust fund made by law. Any act appropriating moneys from
12 the trust fund to acquire land shall identify the particular project or
13 projects to be funded by the moneys, and any expenditure for a land
14 acquisition project for which the location is not identified by
15 municipality and county in the appropriation shall require the approval
16 of the Joint Budget Oversight Committee or its successor. Pending
17 their application to the purposes set forth in this act, the moneys in the
18 trust fund shall be invested and reinvested as are trust funds in the
19 custody of the State Treasurer, in the manner provided by law. Net
20 earnings received from the investment or deposit of moneys in the
21 trust fund shall be redeposited therein and become part of the trust
22 fund to be used only for the purposes of the trust.

23 b. (1) No moneys in the Meadowlands Conservation Trust Fund
24 shall be utilized for the development of any land for any purpose or for
25 the acquisition of land that will not remain in a natural or largely
26 natural or undeveloped state, except that up to 5% of the moneys
27 annually received and deposited into the trust fund may be utilized to
28 pay for development of sites to allow for public access and
29 environmental education and interpretation and for the development
30 of trails, and up to 2% of the moneys annually received and deposited
31 into the trust fund may be utilized to pay for promotional and program
32 awareness efforts.

33 (2) No moneys in the trust fund shall be utilized to pay or
34 discharge the principal of or interest on any indebtedness incurred for
35 any purpose by the trust or any other governmental entity.

36 c. Notwithstanding any law, rule, or regulation to the contrary,
37 any proceeds returned to the trust or the State from the conveyance of
38 lands acquired by the trust with moneys from the "Meadowlands
39 Conservation Trust Fund" or from other sources shall be redeposited
40 therein and become part of the trust fund to be used only for the
41 purposes of the trust.

42

43 7. The trustees may request, and upon such request shall receive,
44 from the Attorney General of the State of New Jersey, all legal counsel
45 and services necessary to further the purposes of the trust.

46

1 8. The trust shall report annually to the Governor and the
2 Legislature of the State of New Jersey as to its activities during the
3 preceding year, together with any recommendations or requests the
4 trustees deem appropriate to further the purposes of the trust.

5
6 9. The Director of the Division of Motor Vehicles in the
7 Department of Transportation shall, upon proper application therefor,
8 issue Meadowlands conservation license plates for any motor vehicle
9 owned or leased and registered in the State. In addition to the
10 registration number and other markings or identification otherwise
11 prescribed by law, a Meadowlands conservation license plate shall
12 display words or a slogan and an emblem indicating support for, or an
13 interest in, conservation of the Hackensack meadowlands and the
14 Hackensack river watershed. The words or slogan and emblem shall
15 be chosen by the director; however, the director shall solicit, in
16 conjunction with the Legislature, input from the general public and
17 from the board of trustees of the Meadowlands Conservation Trust
18 created pursuant to section 4 of P.L. , c. (C.) (now before the
19 Legislature as this bill) on the design of the plate and shall review the
20 submissions prior to choosing the design. Issuance of Meadowlands
21 conservation license plates in accordance with this section shall be
22 subject to the provisions of chapter 3 of Title 39 of the Revised
23 Statutes, except as hereinafter otherwise specifically provided.

24
25 10. a. Application for issuance of a Meadowlands conservation
26 license plate shall be made to the Division of Motor Vehicles on forms
27 and in a manner as may be prescribed by the director. In order to be
28 deemed complete, an application shall be accompanied by a fee of \$50
29 payable to the Division of Motor Vehicles, which fee shall be in
30 addition to all fees otherwise required by law for the registration of the
31 motor vehicle.

32 b. The annual fee for the registration certificate of a motor vehicle
33 that has been issued a Meadowlands conservation license plate
34 pursuant to the provisions of sections 9 through 14 of P.L. , c.
35 (C.) (now before the Legislature as this bill) shall include in each
36 year subsequent to the year of issuance a fee in the amount of \$10,
37 which fee shall be in addition to all fees otherwise required by law for
38 the renewal of the registration of the motor vehicle and shall be
39 collected by the Division of Motor Vehicles and remitted to the
40 Meadowlands Conservation Trust created pursuant to section 3 of
41 P.L. , c. (C.) (now before the Legislature as this bill) for deposit
42 in the Meadowlands Conservation Trust Fund created pursuant to
43 section 6 of P.L. , c. (C.) (now before the Legislature as this
44 bill).

45
46 11. There shall be deposited in the Meadowlands Conservation

1 Trust Fund created pursuant to section 6 of P.L. , c. (C.) (now
2 before the Legislature as this bill) the amount collected from all license
3 plate fees collected pursuant to section 10 of P.L. , c. (C.) (now
4 before the Legislature as this bill), less the amounts necessary to
5 reimburse the Division of Motor Vehicles for all costs authorized
6 pursuant to section 12 of P.L. , c. (C.) (now before the
7 Legislature as this bill).

8

9 12. a. Prior to the deposit of license plate fees collected pursuant
10 to section 10 of P.L. , c. (C.) (now before the Legislature as
11 this bill) into the Meadowlands Conservation Trust Fund created
12 pursuant to section 6 of P.L. , c. (C.) (now before the
13 Legislature as this bill), amounts thereof as are necessary shall be used
14 to reimburse the Division of Motor Vehicles for all costs reasonably
15 and actually incurred, as stipulated by the director, for:

16 (1) producing, issuing, renewing, and publicizing the availability of
17 Meadowlands conservation license plates; and

18 (2) any initial computer programming changes that may be
19 necessary to implement the Meadowlands conservation license plate
20 program established pursuant to sections 9 through 14 of P.L. ,
21 c. (C.) (now before the Legislature as this bill).

22 b. The Director of the Division of Motor Vehicles shall annually
23 certify to the board of trustees of the Meadowlands Conservation
24 Trust created pursuant to section 4 of P.L. , c. (C.) (now before
25 the Legislature as this bill) the average cost per license plate incurred
26 in the immediately preceding year by the Division of Motor Vehicles
27 in producing, issuing, renewing, and publicizing the availability of
28 Meadowlands conservation license plates. The annual certification of
29 the average cost per license plate shall be approved by the Joint
30 Budget Oversight Committee or its successor.

31 c. In the event that the average cost per license plate as certified
32 by the director and approved by the Joint Budget Oversight
33 Committee, or its successor, is greater than the \$50 application fee
34 established in subsection a. of section 10 of P.L. , c. (C.) (now
35 before the Legislature as this bill) in two consecutive fiscal years, the
36 director may discontinue the issuance of Meadowlands conservation
37 license plates.

38

39 13. The Director of the Division of Motor Vehicles shall notify
40 eligible motorists of the opportunity to obtain Meadowlands
41 conservation license plates by including a notice with all motor vehicle
42 registration renewals, and by posting appropriate posters or signs in
43 all facilities and offices of the Division of Motor Vehicles. The
44 notices, posters, and signs shall be designed by the board of trustees
45 of the Meadowlands Conservation Trust created pursuant to section
46 4 of P.L. , c. (C.) (now before the Legislature as this bill). The

1 designs shall be subject to the approval of the director, and the board
2 of trustees of the Meadowlands Conservation Trust shall supply the
3 Division of Motor Vehicles with the notices, posters, and signs to be
4 circulated or posted by that division.

5
6 14. The board of trustees of the Meadowlands Conservation Trust
7 created pursuant to section 4 of P.L. , c. (C.) (now before the
8 Legislature as this bill), the Director of the Division of Motor
9 Vehicles, and the State Treasurer shall develop and enter into an
10 interagency memorandum of agreement setting forth the procedures
11 to be followed by those parties in carrying out their respective
12 responsibilities under sections 9 through 14 of P.L. , c. (C.)
13 (now before the Legislature as this bill).

14
15 15. Notwithstanding any law, rule, or regulation to the contrary,
16 real property acquired by the Meadowlands Conservation Trust
17 created pursuant to P.L. , c. (C.) (now before the Legislature
18 as this bill) pursuant to purchase, conveyance, bequest, exchange,
19 donation, acceptance, or otherwise shall become exempt from taxation
20 and the payment of any in lieu of tax obligation as of the date of
21 acquisition by the trust. If, at the time of acquisition by the trust, the
22 prior owner has paid the taxes or any in lieu of tax obligation for the
23 current tax year in full or for a period beyond the date of acquisition
24 by the trust, the prior owner shall be entitled to a prorated refund from
25 the taxing authority of the taxes or in lieu of tax obligations paid by
26 the prior owner for the remaining portion of the tax year beyond the
27 date of acquisition by the trust. If insufficient or no taxes, or
28 insufficient or no in lieu of tax obligations, shall have been paid by the
29 prior owner for the portion of the tax year prior to acquisition by the
30 trust, the prior owner shall pay the amount due for that period to the
31 appropriate taxing authority.

32
33 16. This act shall take effect immediately.

34
35
36 STATEMENT

37
38 This bill would create the Meadowlands Conservation Trust in but
39 not of the Hackensack Meadowlands Development Commission. The
40 purposes of the trust would be to acquire and hold, or acquire and
41 convey to other governmental entities or to qualified nonprofit
42 organizations, environmentally important, valuable, or sensitive lands
43 located in the Hackensack meadowlands or within the Hackensack
44 river watershed, which lands would be permanently preserved and
45 managed in their natural state or in a largely natural or undeveloped
46 state for the purposes of conserving and enhancing natural resources,

1 protecting elements of natural diversity, providing open space, or
2 providing public outdoor passive recreational opportunities.

3 The trust would be administered by a seven-member board of
4 trustees comprising: four private citizens appointed by the Governor,
5 with the advice and consent of the Senate; the Commissioner of
6 Community Affairs; the executive director of the Hackensack
7 Meadowlands Development Commission; and a mayor, or elected chief
8 executive of a municipality, appointed by, and who would serve at the
9 pleasure of, the Hackensack Meadowlands Municipal Committee.

10 The trust would be empowered to, among other things:

11 (1) plan and implement strategies to maximize land acquisition and
12 preservation and environmental enhancement in the Hackensack
13 meadowlands and the Hackensack river watershed in keeping with the
14 purposes of the trust;

15 (2) acquire and hold, or acquire and convey to other governmental
16 entities, including but not limited to the New Jersey Natural Lands
17 Trust, or to qualified nonprofit organizations, environmentally
18 important, valuable, or sensitive lands located in the Hackensack
19 meadowlands or within the Hackensack river watershed; and preserve
20 and manage those lands in their natural state or in a largely natural or
21 undeveloped state for the purposes of conserving and enhancing
22 natural resources, including but not limited to wetlands mitigation sites
23 and banks, and protecting elements of natural diversity, providing open
24 space, or providing public outdoor passive recreational opportunities;

25 (3) establish a special working relationship with the Hackensack
26 Meadowlands Development Commission and the Hackensack
27 Meadowlands Municipal Committee in furthering the purposes of the
28 trust;

29 (4) apply for and accept grants and other aid; solicit and accept
30 gifts, donations, legacies, bequests, and endowments; and solicit and
31 accept rents or royalties, all to be used for the purposes of the trust;

32 (5) if deemed useful, authorize establishment by appropriate
33 persons or organizations of a tax-exempt nonprofit organization or
34 organizations for the purposes of assisting the trust; and

35 (6) establish incentive programs to encourage landowners within
36 the Hackensack meadowlands or the Hackensack river watershed to
37 (a) convey land to the trust or to other public or private entities
38 seeking to preserve land in keeping with the purposes of the trust, or
39 (b) manage their lands in keeping with the purposes of the trust.

40 The bill would also establish the "Meadowlands Conservation Trust
41 Fund." The trust fund would be the depository for all moneys: (1)
42 received as a grant or other form of aid by the trust or by the State and
43 designated for the trust; (2) given, donated, bequeathed, or endowed
44 to the trust from public or private sources; (3) received as rent or as
45 a royalty by the trust or by the State on behalf of the trust; (4)
46 received as net revenues from the Division of Motor Vehicles in the

1 Department of Transportation in connection with the issuance of
2 Meadowlands conservation license plates as authorized by the bill; and
3 (5) appropriated or otherwise made available to the trust by the State.
4 The moneys in the trust fund would be specifically dedicated to be
5 used only for the purposes of the trust. No moneys in the trust fund
6 could be utilized for the development of any land for any purpose or
7 for the acquisition of land that will not remain in a natural or largely
8 natural or undeveloped state, except that up to 5% of the moneys
9 annually received and deposited into the trust fund could be used to
10 pay for development of sites to allow for public access and
11 environmental education and interpretation and for the development
12 of trails, and up to 2% of the moneys annually received and deposited
13 into the trust fund could be used to pay for promotional and program
14 awareness efforts. No moneys in the trust fund could be used to pay
15 or discharge the principal of or interest on any indebtedness incurred
16 for any purpose by the trust or any other governmental entity.

17

18

19

20

21 _____
22 Creates Meadowlands Conservation Trust to preserve land in the
23 Hackensack meadowlands and the Hackensack river watershed for
24 conservation purposes; and creates Meadowlands conservation license
plate to raise revenue therefor.