

ASSEMBLY, No. 2817

STATE OF NEW JERSEY

INTRODUCED MARCH 20, 1997

By Assemblymen ASSELTA and GIBSON

1 AN ACT appropriating \$6,000,000 from the "Port of New Jersey
2 Revitalization, Dredging, Environmental Cleanup, Lake
3 Restoration, and Delaware Bay Area Economic Development Bond
4 Act of 1996," P.L.1996, c.70 to provide financing for the cost a of
5 baseball stadium and entertainment center in North Wildwood City.
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7 **BE IT ENACTED** by the Senate and General Assembly of the State
8 of New Jersey:

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10 1. There is appropriated to North Wildwood City or to a municipal
11 sports facility authority created by North Wildwood City pursuant to
12 the provisions of P.L. , c. (C.) (now in the Legislature as Senate
13 Bill No. 1588 of 1996) if one is so established, from the "1996
14 Economic Development Site Fund" established pursuant to section 20
15 of the "Port of New Jersey Revitalization, Dredging, Environmental
16 Cleanup, Lake Restoration, and Delaware Bay Area Economic
17 Development Bond Act of 1996," P.L.1996, c.70, the sum of
18 \$6,000,000 for the purpose of financing the cost of the purchase of
19 real property, equipment, and any other building, construction, and
20 miscellaneous site improvements associated with the development of
21 a baseball stadium and entertainment center in North Wildwood City.

22 Any unexpended funds remaining after the completion of the project
23 shall be returned to the "1996 Economic Development Site Fund" for
24 reappropriation to fund additional projects authorized by law.
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26 2. The expenditure of sums appropriated by this act is subject to
27 the provisions and conditions of P.L.1996, c.70.
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29 3. This act shall take effect immediately.
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32 STATEMENT
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34 This bill would appropriate \$6,000,000 from monies made available
35 pursuant to the "Port of New Jersey Revitalization, Dredging,
36 Environmental Cleanup, Lake Restoration, and Delaware Bay Area
37 Economic Development Bond Act of 1996," P.L.1996, c.70 to North

1 Wildwood City, or to a municipal sports facility authority if one is
2 established by North Wildwood City pursuant to the provisions of
3 Senate Bill No. 1588, for the purpose of financing the cost of the
4 purchase of real property, equipment, and any other building,
5 construction, and miscellaneous site improvements associated with the
6 development of the baseball stadium and entertainment center in North
7 Wildwood.

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12 Appropriates \$6,000,000 in 1996 bond act monies to North Wildwood
13 City for development of baseball stadium.