

STATEMENT TO

[First Reprint]

ASSEMBLY, No. 2950

with Assembly Floor Amendments
(Proposed By Assemblymen ASSELTA and GIBSON)

ADOPTED: JANUARY 8, 1998

These amendments reduce from 180 days to 30 days the period of time following enactment of this bill that would be allowed for purchasing pension credit under the legislation. In accordance with this change, the amendments further provide that the legislation would expire 31 days, rather than 181 days, after enactment.