

P.L. 1997, CHAPTER 154, *approved July 2, 1997*
Assembly, No. 3090 (*First Reprint*)

1 AN ACT concerning the special purpose apportionment of insurers and
2 amending ¹ and supplementing¹ P.L.1995, c.156.

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4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

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7 1. Section 13 of P.L.1995, c.156 (C.17:1C-31) is amended to read
8 as follows:

9 13. The total amount assessable to companies in any fiscal year for
10 all special purpose assessments made pursuant to applicable law as of
11 the effective date of this act, including the special purpose
12 apportionment established by this act, shall not increase, as a
13 percentage, more than the percentage increase in the combined net
14 written premiums received, as defined in subsection b. of section 2 of
15 this act, by all companies for the previous year, except that, with
16 respect to fiscal year 1998 and each fiscal year thereafter, the total
17 amount of all direct and indirect expenditures incurred by the Division
18 of Insurance Fraud Prevention in connection with the appointment of
19 additional insurance fraud investigators pursuant to the Special
20 Purpose appropriation in P.L. c. (the FY 1998 appropriations bill),
21 may be included in the special purpose apportionment, notwithstanding
22 any limitation on the total amount assessable to companies under this
23 section.

24 (cf: P.L.1995, c.156, s.13)

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26 ¹2. (New section) Notwithstanding the provisions of any law to the
27 contrary, the Commissioner of Banking and Insurance shall take that
28 action necessary to ensure that policyholders of the companies paying
29 the special purpose apportionment pursuant to P.L.1995, c.156
30 (C.17:1C-19 et seq.) shall not pay for that portion of the special
31 purpose apportionment attributable to the appointment of additional

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Assembly AAP committee amendments adopted June 19, 1997.

1 insurance fraud investigators as provided in section 13 of P.L.1995,
2 c.156 (C.17:1C-31).¹

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4 ¹[2.] 3.¹ This act shall take effect on July 1, 1997.

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9 Includes certain Division of Insurance Fraud Prevention expenditures
10 in special purpose apportionment notwithstanding statutory cap.