

Approp.

P.L. 1997, CHAPTER 197, *approved August 13, 1997*
Assembly, No. 28

1 AN ACT appropriating \$5,856,000 from the "Green Acres, Clean
2 Water, Farmland and Historic Preservation Bond Act of 1992,"
3 P.L.1992, c.88, to provide loans for dam restoration and inland
4 waters projects.

5

6 **BE IT ENACTED** by the Senate and General Assembly of the State
7 of New Jersey:

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9 1. a. There is appropriated to the Department of Environmental
10 Protection from the "1992 Dam Restoration and Clean Water Trust
11 Fund," established pursuant to section 26 of the "Green Acres, Clean
12 Water, Farmland and Historic Preservation Bond Act of 1992,"
13 P.L.1992, c.88, the sum of \$5,856,000 for the purpose of providing
14 loans to assist local government units, and private lake associations or
15 similar organizations or owners of private dams, as co-applicants with
16 local government units, to meet the costs of dam restoration projects
17 or inland waters projects. This sum shall include administrative costs
18 and a contingency project category to fund additional projects
19 utilizing, in part, monies appropriated by law for other approved
20 projects but unexpended due to project cancellation, withdrawal, or
21 cost savings, and shall be allocated as follows:

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| 23 | <u>Project</u> | <u>Loan Recipient</u> | <u>Amount</u> |
|----|----------------------|---|---------------|
| 24 | Ravine Lake Dam | The Ravine Association | \$ 400,000 |
| 25 | Cupsaw Lake Dam | Cupsaw Lake Improvement Association | \$ 350,000 |
| 26 | Pleasant Valley Lake | Pleasant Valley Country | \$1,830,881 |
| 27 | Dam | Club | |
| 28 | Crandon Lake Dam | Crandon Lakes Country Club | \$400,000 |
| 29 | Packanack Lake Dam | Township of Wayne | \$950,000 |

| | | | |
|---|-----------------|------------------------|-------------|
| 1 | Sylvan Lake Dam | Township of Burlington | \$1,115,200 |
| 2 | Administrative | | \$292,800 |
| 3 | Contingency | | \$517,119 |
| 4 | | | |

5 b. Any unexpended funds from the projects listed in subsection a.
6 of this section shall be added to the contingency project category listed
7 in that subsection to fund loans for the following dam restoration or
8 inland waters projects: East Lake Dam (Cumberland county); Lindys
9 Lake Dam (Lindys Lake Association); Lower Mount Glen Lake Dam
10 (Mount Glen Lakes Association); Upper Erskine Lake Dam (Erskine
11 Lakes Property Owners Association); New Jersey No Name Dam No.
12 40 (Township of West Milford); Crystal Spring Lake Dam (Borough
13 of Ramsey); Speedwell Dam (Town of Morristown); and
14 Shackamaxon Dam (Shackamaxon Golf and Country Club).

15 Any unexpended funds remaining after completion of the projects
16 listed in this subsection shall be returned to the "1992 Dam
17 Restoration and Clean Water Trust Fund" for reappropriation to fund
18 additional projects authorized by law.

19 c. Any unexpended funds from the projects listed in P.L.1997,
20 c.16 for dam restoration and inland waters projects may be used to
21 fund dam restoration and inland waters projects listed in subsections
22 a. and b. of this section.

23 d. Any transfer of any funds or project sponsor, or change in
24 project site, listed in subsections a. or b. of this section shall require
25 the approval of the Joint Budget Oversight Committee or its
26 successor.

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28 2. The expenditures of sums appropriated by this act are subject
29 to the provisions and conditions of P.L.1992, c.88.

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31 3. This act shall take effect immediately.

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STATEMENT

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36 This bill would appropriate \$5,856,000 from monies made available
37 pursuant to the "Green Acres, Clean Water, Farmland and Historic
38 Preservation Bond Act of 1992," P.L.1992, c.88 for the purpose of
39 providing loans to assist local government units, and private lake
40 associations or similar organizations or owners of private dams, as co-
41 applicants with local government units, to meet the costs of dam
42 restoration projects or inland waters projects as defined in the bond
43 act. This sum would include administrative costs and a contingency
44 project funding category.

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3 Appropriates \$5,856,000 in 1992 bond act monies for loans to fund

4 dam restoration and inland waters projects.