

P.L. 1997, CHAPTER 340, *approved January 12, 1998*  
Assembly, No. 136 (*First Reprint*)

1 AN ACT concerning notaries public and amending R.S.41:2-3.

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3 **BE IT ENACTED** by the Senate and General Assembly of the State  
4 of New Jersey:

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6 1. R.S.41:2-3 is amended to read:

7 41:2-3. Oaths administered by notaries public in [bank] financial  
8 institution matters.

9 a. A notary public who is a stockholder, director, officer, employee  
10 or agent of a [bank] financial institution or other corporation may  
11 administer an oath to any other stockholder, director, officer,  
12 employee or agent of the corporation.

13 b. A notary public <sup>1</sup>[who is an employee of] employed by<sup>1</sup> a  
14 financial institution<sup>1</sup>[or other corporation]<sup>1</sup> may <sup>1</sup>[refuse to administer  
15 an oath to any person] follow directions or policies of the employer  
16 which provide that<sup>1</sup> during the hours of the notary public's <sup>1</sup>[regular]<sup>1</sup>  
17 employment<sup>1</sup>[ as an employee of] by<sup>1</sup> the financial institution <sup>1</sup>[or  
18 other corporation or while on the premises of the notary public's  
19 employer] the notary public shall not administer oaths except in the  
20 course of the business of the employer<sup>1</sup> .

21 As used in this section, "financial institution" means a State or  
22 federally chartered bank, savings bank, savings and loan association or  
23 credit union.

24 (cf: R.S.41:2-3)

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26 2. This act shall take effect immediately.

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31 Clarifies obligations of certain notaries public.

**EXPLANATION** - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup> Senate floor amendments adopted June 26, 1997.