

ASSEMBLY RESOLUTION No. 26

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Assemblywoman QUIGLEY and Assemblyman IMPREVEDUTO

1 AN ASSEMBLY RESOLUTION memorializing the United States Congress to
2 amend the Internal Revenue Code to allow taxpayers to deduct health
3 insurance costs.

4
5 WHEREAS, This nation needs to assist the American family in being able to
6 afford the costs involved in proper health and medical insurance coverage;
7 and

8 WHEREAS, The nation must pull together in order for the American family to
9 have peace of mind when a child becomes ill or is injured and medical
10 treatment is necessary; and

11 WHEREAS, The cost of medical treatment has risen dramatically over the past
12 decade; and

13 WHEREAS, Employers have scaled back in offering employee benefits in order
14 to save money and to become cost-efficient; and

15 WHEREAS, Employees are now being told that they have to contribute more
16 out-of-pocket money to obtain decent health benefits insurance; and

17 WHEREAS, Approximately only one-third of all taxpayers itemize deductions;
18 and

19 WHEREAS, Only a small portion of these taxpayers who itemize even include
20 medical deductions because there is a federal threshold that must be met;
21 and

22 WHEREAS, The federal tax code currently does not encourage taxpayers' to
23 obtain health insurance coverage; now, therefore,

24

25 **BE IT RESOLVED** by the General Assembly of the State of New Jersey:

26

27 1. This House memorializes the United States Congress to amend the
28 federal Internal Revenue Code to put more emphasis on helping families by
29 allowing an income deduction for the cost of health benefits insurance
30 coverage in order for taxpayers to protect this families. This deduction would
31 reduce taxable income and provide more after-tax income for the family,
32 reducing financial pressures and allowing them to retain more of their own
33 resources.

1 2. Duly authenticated copies of this resolution, signed by the Speaker of
2 the General Assembly and attested by the Clerk thereof, shall be transmitted
3 to the President of the United States Senate, the Speaker of the House of
4 Representatives, and every member of Congress elected from the State of
5 New Jersey.

6

7

8

STATEMENT

9

10 This resolution memorializes Congress to amend the Internal Revenue
11 Code to help families afford health benefits insurance coverage. With only
12 one-third of all taxpayers itemizing deductions and only a small portion of them
13 able to meet the substantial federal threshold to deduct medical expenses, the
14 Internal Revenue Code should be amended to allow all eligible tax filers to
15 deduct the cost of health insurance premiums from their income. This will help
16 the American family in this time of economic down-sizing and cost cutting.
17 This resolution calls on Congress to help modify this tax situation affecting the
18 American family.

19

20

21

22

23 Memorializes Congress to help families by amending the Internal Revenue
24 Code to allow deductions for health insurance costs.