

CHAPTER 157

AN ACT concerning cemetery company annual reports and amending N.J.S.8A:4-12.

BE IT ENACTED by the *Senate and General Assembly of the State of New Jersey*:

1. N.J.S.8A:4-12 is amended to read as follows:

Annual report; supplemental report and investigation; examination; fees.

8A:4-12. a. Every cemetery company that is not a municipality shall file with the New Jersey Cemetery Board on a form established by the board, an annual report showing the extent of and sources of augmentation of the maintenance and preservation fund, the manner of employment by said cemetery company of the income of the maintenance and preservation fund during the preceding year, which report shall also contain a list of the securities in which said trust funds are invested, the total acreage available and the total number of interment spaces, by type, in the cemetery and the number of interment spaces, by type, that have been conveyed during the preceding year. If the report so filed is deemed inadequate to properly apprise the New Jersey Cemetery Board of the information it requires to effectively administer the provisions of this act, it shall request a supplemental report and in its discretion conduct an investigation of the operations of the cemetery company.

Officials, managers and trustees or employees of every cemetery company that is not a municipality shall exhibit its books, papers and securities to the board when required and otherwise facilitate any examination of said company. Any cemetery official or employee may be required to testify under oath as to the conditions and affairs of the cemetery company.

b. To defray the expenses of examination and administration, each cemetery company, except any municipality or religious corporation, shall, at the time of filing its accounting and report as to its maintenance and preservation fund, but not later than 120 days after the close of the cemetery company's fiscal year, pay to the cemetery board the sum of \$2.00 per interment in excess of 25 interments for the preceding fiscal year.

c. The annual report required by this section shall be filed by the cemetery company that is not a municipality no later than 120 days after the close of the cemetery company's fiscal year.

2. This act shall take effect immediately.

Approved July 3, 1997.