

SENATE, No. 239

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Senator ZANE

1 AN ACT concerning property tax bills and certain municipal  
2 installment payments of county taxes, and amending S.54:4-74 and  
3 R.S.54:4-76.

4  
5 **BE IT ENACTED** *by the Senate and General Assembly of the State*  
6 *of New Jersey:*

7  
8 1. R.S.54:4-74 is amended to read as follows:

9 54:4-74. a. The governing body of each municipality shall cause  
10 to be paid to the treasurer of the county, in four installments, the  
11 amount of county taxes required to be assessed and raised in such  
12 municipality, on the fifteenth day of the month in which each  
13 installment of taxes shall become payable. The amount to be payable  
14 as each of the first two installments shall be one-quarter of the total  
15 tax finally levied against the municipality for the preceding year, and  
16 the amount to be payable for the third and fourth installments shall be  
17 the full tax as levied for the current year, less the amount charged as  
18 the first and second installments. The amount thus found to be  
19 payable as the last two installments shall be divided equally for and as  
20 each installment. The governing body of each municipality shall cause  
21 to be paid to the county treasurer on December fifteenth of each year  
22 all of the taxes required to be assessed and raised by taxation in such  
23 taxing district for state school and other state purposes.

24 b. Notwithstanding the requirements of subsection a. of this  
25 section, any municipality for which the county board of taxation has  
26 not filled out the table of aggregates for that municipality, as required  
27 under R.S.54:4-52, by July 1, may pay the amount to be payable to the  
28 county for the third installment according to the following schedule:  
29 one-third by August 30, one-third by September 20 and one-third by  
30 October 15.

31 (cf: R.S.54:4-74)

32

33 2. R.S.54:4-76 is amended to read as follows:

34 54:4-76. The governing body of the municipality or the county

**EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.**

**Matter underlined thus is new matter.**

1 shall cause the county, local school and State taxes to be paid as and  
2 when due for payment according to subsection a. or subsection b. of  
3 R.S.54:4-74, as appropriate. If there shall not be sufficient funds in  
4 the treasury available for such payments, the governing body shall  
5 immediately borrow sufficient money and pay such taxes. The board  
6 of chosen freeholders of each county may by resolution fix the rate of  
7 discount to be allowed for the payment to the county treasurer of  
8 county taxes previous to the date on which they will become due for  
9 payment. The rate so fixed shall not exceed six per centum per annum,  
10 and shall be allowed only in case of payment on or before the thirtieth  
11 day previous to the date on which said taxes will become due for  
12 payment to the county treasurer. On any part of the taxes payable to  
13 the county treasurer and on any part of the taxes payable to the State  
14 by the county treasurer, which shall remain unpaid after the time  
15 within which they are required to be paid by this chapter, the taxing  
16 district or county in arrears shall pay to the county or State, as the  
17 case may be, interest at the rate of six per centum per annum upon the  
18 delayed payment.

19 (cf: P.L.1940, c.21, s.1)

20

21 3. This act shall take effect immediately and shall be retroactive to  
22 January 1, 1996.

23

24

25

26

27 Allows municipalities three-payment schedule for third-quarter county  
28 taxes.