

SENATE, No. 81

STATE OF NEW JERSEY

Introduced Pending Technical Review by Legislative Counsel

PRE-FILED FOR INTRODUCTION IN THE 1996 SESSION

By Senators BASSANO and CONNORS

1 AN ACT concerning certain State employee insurance and investment  
2 programs and supplementing Title 52 of the Revised Statutes.

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4 **BE IT ENACTED** *by the Senate and General Assembly of the State*  
5 *of New Jersey:*

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7 1. Each State employee shall be able to voluntarily purchase  
8 insurance policies, mutual funds, annuities or other investments on a  
9 group participation or individual basis. The costs shall be borne by the  
10 employee selecting the insurance coverage or investment program.  
11 Whenever any State employee requests in writing that a deduction be  
12 made from the employee's salary in order to pay for the costs, the  
13 employer shall make the deduction from the employee's salary and  
14 transmit the sum so deducted to the designated organization or  
15 company.

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17 2. The designated organization or company shall provide  
18 information concerning the insurance coverage or investment program  
19 to interested employees.

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21 3. This act shall take effect immediately.

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24 STATEMENT

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26 This bill provides that each State employee shall be able to  
27 voluntarily purchase insurance policies, mutual funds, annuities or  
28 other investments on a group participation or individual basis. The  
29 costs shall be borne by the employee selecting the insurance coverage  
30 or investment program. Whenever any State employee requests in  
31 writing that a deduction be made from the employee's salary in order  
32 to pay for the costs, the employer shall make the deduction from the  
33 employee's salary and transmit the sum so deducted to the designated  
34 organization or company. The designated organization or company

1 shall provide information concerning the insurance coverage or  
2 investment program to interested employees.

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7 Provides for salary deductions for voluntary insurance and investment  
8 programs for State employees.