

SENATE, No. 1473

STATE OF NEW JERSEY

INTRODUCED SEPTEMBER 19, 1996

By Senator MARTIN

1 AN ACT appropriating \$50,250 from the "Jobs, Education and
2 Competitiveness Bond Act of 1988," P.L.1988, c.78, for the
3 construction, reconstruction, development, extension, improvement
4 and equipment of classrooms, academic buildings, libraries,
5 computer facilities and other higher education buildings at New
6 Jersey's public and private institutions of higher education.

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8 BE IT ENACTED by the Senate and General Assembly of the State
9 of New Jersey:

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11 1. There is appropriated to the Commission on Higher Education
12 from the "Jobs, Education and Competitiveness Fund" created
13 pursuant to section 14 of the "Jobs, Education and Competitiveness
14 Bond Act of 1988," P.L.1988, c.78, the sum of \$50,250 for the
15 purpose of construction, reconstructing, developing, extending,
16 improving and equipping classrooms, academic buildings, libraries,
17 computer facilities and other higher education buildings. The sum
18 shall be allocated to the following institution of higher education
19 which shall provide funds to projects which have been approved by the
20 State Board of Higher Education as provided below:

<u>Project</u>	<u>Institution</u> <u>Funds</u>	<u>P.L. 1988, c.78</u> <u>Bond Funds</u>
<u>Construction of Higher</u> <u>Education Buildings at</u> <u>Independent Institutions</u>		
Construction of Academic Building at Caldwell College	\$4,025,475	\$50,250

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31 2. This act shall take effect immediately.

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34 STATEMENT

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36 This bill appropriates \$50,250 from the "Jobs, Education and
37 Competitiveness Fund" to Caldwell College for the construction of an

1 academic building on the former site of the College Greenhouse.
2 Caldwell College's original allocation under the bond act was
3 \$750,000 which was appropriated under P.L 1990, c. 126. As a result
4 of the closing of Upsala College, the Commission on Higher Education
5 has approved the reallocation of Upsala College's share of bond
6 funds, \$900,000, among the 14 independent colleges. This reallocation
7 of JEC funds to Caldwell College increases its total allocation to
8 \$800,250.

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14 Appropriates \$50,250 from the "Jobs, Education and Competitiveness
15 Bond Act of 1988" to the Commission on Higher Education for
Caldwell College.