

SENATE, No. 1489

STATE OF NEW JERSEY

INTRODUCED SEPTEMBER 19, 1996

By Senators CARDINALE and Matheussen

1 AN ACT concerning licensure of real estate appraisers and amending
2 P.L.1991, c.68.

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4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. Section 7 of P.L.1991, c.68 (C.45:14F-7) is amended to read as
8 follows:

9 7. The provisions of this act shall not apply to any person who is:

10 a. a real estate appraiser licensed or certified in another state in
11 compliance with federal requirements while on temporary assignment
12 appraising real property located in this State as part of a federally
13 related transaction, however, such appraiser shall be subject to
14 registration requirements promulgated by the board; or

15 b. a tax assessor or an assistant tax assessor holding a valid tax
16 assessor certificate employed by a county or municipal government or
17 any political subdivision thereof whose appraisal activities are limited
18 to appraisals in the course of his employment.

19 (cf: P.L.1991, c.68, s.7)

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21 2. This act shall take effect immediately.

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STATEMENT

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26 This bill exempts from the provisions of the "Real Estate Appraisers
27 Act," P.L.1991, c.68 (C.45:14F-1 et seq.), tax assessors and assistant
28 tax assessors holding valid tax assessor certificates employed by a
29 county or municipal government or any political subdivision thereof
30 whose appraisal activities are limited to appraisals in the course of
31 their employment.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

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3 Exempts certified tax assessors from provisions of the "Real Estate

4 Appraisers Act."

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.