SENATE SENIOR CITIZENS, VETERANS' AFFAIRS AND HUMAN SERVICES COMMITTEE

STATEMENT TO

SENATE, No. 1648

with committee amendments

STATE OF NEW JERSEY

DATED: MAY 8, 1997

The Senate Senior Citizens, Veterans' Affairs and Human Services Committee favorably reports Senate Bill No. 1648 with committee amendments.

As amended by the committee, this bill proposes to increase from $10,000 to $18,500 per year the annual income limitation for eligibility to receive the annual $250 property tax deduction for certain senior and disabled citizens and residents beginning in 1999.

The committee amended the bill to delay its implementation for one year.