

SENATE, No. 1706

STATE OF NEW JERSEY

INTRODUCED NOVEMBER 25, 1996

By Senators KYRILLOS, BENNETT and Palaia

1 AN ACT appropriating \$302,000 from the "1996 Lake Restoration
2 Fund" created pursuant to the "Port of New Jersey Revitalization,
3 Dredging, Environmental Cleanup, Lake Restoration, and Delaware
4 Bay Area Economic Development Bond Act of 1996" for the
5 purpose of providing grants to local government units for financing
6 the cost of lake restoration projects.

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8 **BE IT ENACTED** by the Senate and General Assembly of the State
9 of New Jersey:

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11 1. There is appropriated to the Department of Environmental
12 Protection from the "1996 Lake Restoration Fund," established
13 pursuant to section 21 of the "Port of New Jersey Revitalization,
14 Dredging, Environmental Cleanup, Lake Restoration, and Delaware
15 Bay Area Economic Development Bond Act of 1996," P.L.1996, c.70,
16 the sum of \$302,000 for the purpose of providing grants to local
17 government units in Monmouth County to finance the cost of the
18 following lake restoration projects:

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20	PROJECT	MUNICIPALITY	COST
21	Echo Lake dredging	Howell Twp.	\$150,000
22	Shadow Lake restoration	Middletown Twp.	\$102,000
23	Wesley Lake dredging	Asbury Park/Neptune	\$ 50,000

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25 2. Any transfer of any funds appropriated by this act shall require
26 the approval of the Joint Budget Oversight Committee or its
27 successor.

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29 3. The expenditure of the sums appropriated by this act is subject
30 to the provisions and conditions of P.L.1996, c.70 and any regulations
31 adopted by the department pursuant thereto.

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33 4. This act shall take effect immediately.

STATEMENT

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This bill appropriates a total of \$302,000 from the \$5 million allocation of bonds authorized for the "1996 Lake Restoration Fund" under the "Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development Bond Act of 1996." This sum would provide grants, as authorized under section 9 (a) (1) of the bond act, to the Monmouth County municipalities cited in the bill for the purpose of financing ongoing or new lake restoration projects at the three lakes cited in the bill.

The grant for Wesley Lake would be awarded to and administered by a special lake commission established by the two municipalities which the lake borders.

Appropriates \$302,000 from the "1996 Lake Restoration Fund" for lake restoration projects in Monmouth County.