SENATE, No. 1904

STATE OF NEW JERSEY

INTRODUCED MARCH 10, 1997

By Senators BUBBA and DiFRANCESCO

AN ACT appropriating $5,856,000 from the "Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992," P.L.1992, c.88, to provide loans for dam restoration and inland waters projects.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. a. There is appropriated to the Department of Environmental Protection from the "1992 Dam Restoration and Clean Water Trust Fund," established pursuant to section 26 of the "Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the sum of $5,856,000 for the purpose of providing loans to assist local government units, and private lake associations or similar organizations or owners of private dams, as co-applicants with local government units, to meet the costs of dam restoration projects or inland waters projects. This sum shall include administrative costs and a contingency project category to fund additional projects utilizing, in part, monies appropriated by law for other approved projects but unexpended due to project cancellation, withdrawal, or cost savings, and shall be allocated as follows:

Project	Loan Recipient	Amount
Ravine Lake Dam	The Ravine Association	$ 400,000
Cupsaw Lake Dam	Cupsaw Lake Improvement Association	$ 350,000
Pleasant Valley Lake Dam	Pleasant Valley Country Club	$1,830,881
Crandon Lake Dam	Crandon Lakes Country Club	$400,000
Packanack Lake Dam	Township of Wayne	$950,000
Sylvan Lake Dam	Township of Burlington	$1,115,200

Administrative	$292,800
Contingency	$517,119

b. Any unexpended funds from the projects listed in subsection a. of this section shall be added to the contingency project category listed in that subsection to fund loans for the following dam restoration or inland waters projects: East Lake Dam (Cumberland county); Lindys Lake Dam (Lindys Lake Association); Lower Mount Glen Lake Dam (Mount Glen Lakes Association); Upper Erskine Lake Dam (Erskine Lakes Property Owners Association); New Jersey No Name Dam No. 40 (Township of West Milford); Crystal Spring Lake Dam (Borough of Ramsey); Speedwell Dam (Town of Morristown); and Shackamaxon Dam (Shackamaxon Golf and Country Club).

Any unexpended funds remaining after completion of the projects listed in this subsection shall be returned to the "1992 Dam Restoration and Clean Water Trust Fund" for reappropriation to fund additional projects authorized by law.

c. Any unexpended funds from the projects listed in P.L.1997, c.16 for dam restoration and inland waters projects may be used to fund dam restoration and inland waters projects listed in subsections a. and b. of this section.

d. Any transfer of any funds or project sponsor, or change in project site, listed in subsections a. or b. of this section shall require the approval of the Joint Budget Oversight Committee or its successor.

2. The expenditures of sums appropriated by this act are subject to the provisions and conditions of P.L.1992, c.88.

3. This act shall take effect immediately.

STATEMENT

This bill would appropriate $5,856,000 from monies made available pursuant to the "Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992," P.L.1992, c.88 for the purpose of providing loans to assist local government units, and private lake associations or similar organizations or owners of private dams, as co-applicants with local government units, to meet the costs of dam restoration projects or inland waters projects as defined in the bond act. This sum would include administrative costs and a contingency project funding category.

Appropriates $5,856,000 in 1992 bond act monies for loans to fund dam restoration and inland waters projects.