

SENATE, No. 2093

STATE OF NEW JERSEY

INTRODUCED MAY 15, 1997

By Senator CAFIERO

1 AN ACT concerning the age of retirement for certain members of the
2 Police and Firemen's Retirement System of New Jersey and
3 supplementing P.L.1944, c.255 (C.43:16A-1 et seq.).
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:
7

8 1. Notwithstanding the provisions of section 5 of P.L.1944, c.255
9 (C.43:16A-5) or any other law, rule or regulation to the contrary, any
10 member of the Police and Firemen's Retirement System who, on the
11 effective date of this act, is at least 40 years of age shall be permitted
12 to continue such membership after attainment of age 65 years until the
13 first day of the calendar month immediately following the calendar
14 month in which the member establishes 25 years of creditable service,
15 whereupon the member shall be retired.
16

17 2. This act shall take effect immediately.
18
19

20 STATEMENT
21

22 This bill permits a member of the Police and Firemen's Retirement
23 System who is at least 40 years of age on the date on which the bill
24 takes effect as law to continue membership in the retirement system
25 past the normal mandatory age of 65 years until the member shall have
26 established 25 years' creditable service in the system.
27
28

29
30
31 Allows certain PFRS members age 40 or older to continue membership
32 past age 65 until attainment of 25 years' creditable service.