

[Passed Both Houses]

[First Reprint]

SENATE, No. 2141

STATE OF NEW JERSEY

INTRODUCED MAY 22, 1997

**By Senators KYRILLOS, CIESLA, Assemblymen Wolfe, Gibson,
Blee, Connors, Azzolina, Assemblywoman J.Smith,
Assemblymen LeFevre, Holzapfel and Moran**

1 AN ACT appropriating \$5,008,000 from the "Green Acres, Farmland
2 and Historic Preservation, and Blue Acres Bond Act of 1995,"
3 P.L.1995, c.204, and authorizing the use of certain interest earnings
4 and loan repayments, to assist local government units to acquire
5 certain lands in the coastal area for recreation and conservation
6 purposes.

7
8 **BE IT ENACTED** *by the Senate and General Assembly of the State*
9 *of New Jersey:*

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11 1. There is appropriated to the Department of Environmental
12 Protection from the "1995 New Jersey Coastal Blue Acres Trust Fund"
13 established pursuant to section 27 of the "Green Acres, Farmland and
14 Historic Preservation, and Blue Acres Bond Act of 1995," P.L.1995,
15 c.204, the sum of \$5,008,000 to provide loans or grants, or both, to
16 assist local government units to acquire, for recreation and
17 conservation purposes, unimproved or largely unimproved lands in the
18 coastal area that may be prone to incurring damage caused by storms
19 or storm-related flooding, or that may buffer or protect other lands
20 from such damage, in accordance with the list of projects approved as
21 eligible for such funding pursuant to section 5 of this act, and which
22 sum shall include administrative costs.

23

24 2. There is appropriated to the Department of Environmental
25 Protection such sums as may be or become available on or before June
26 30, 1998, due to interest earnings or loan repayments, in the "1995

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Senate SEN committee amendments adopted June 5, 1997.

1 New Jersey Coastal Blue Acres Trust Fund," for the purpose of
 2 making loans or grants, or both, to local government units for the
 3 projects listed in section 5 of this act and for the purpose of
 4 administrative costs associated with any such projects.

5
 6 3. Pursuant to the provisions of paragraph (3) of subsection a. of
 7 section 12 of the "Green Acres, Farmland and Historic Preservation,
 8 and Blue Acres Bond Act of 1995," P.L.1995, c.204, all loans made
 9 to local government units with moneys appropriated pursuant to this
 10 act shall bear interest of not more than 2% per year and shall be for a
 11 term of not more than 20 years. All principal and interest payments
 12 repaid by the local government units shall be deposited into the "1995
 13 New Jersey Coastal Blue Acres Trust Fund" in accordance with the
 14 terms of a written loan agreement. The terms of the loan agreement
 15 shall be completed and executed on a form approved by the State
 16 Treasurer or his designee.

17
 18 4. The expenditure of the sums appropriated by this act is subject
 19 to the provisions and conditions of P.L.1995, c.204.

20
 21 5. a. The following projects are eligible for funding with the
 22 moneys appropriated pursuant to sections 1 and 2 of this act:

24	Local			Approved
25	Government Unit	County	Project	Amount
26				
27	Absecon City	Atlantic	Blue Acres Acq.	\$ 257,000
28	Middletown Twp.	Monmouth	Leonardo Open Space	\$ 190,000
29			Acq.	
30	Oceanport Boro	Monmouth	Horseneck Point Acq.	\$ 605,000
31	Union Beach Boro	Monmouth	Waterfront Acq.	\$ 300,000
32	Brick Twp.	Ocean	Ocean Falls Acq.	\$ 15,000
33	Brick Twp.	Ocean	Riverside Park Acq.	\$ 119,000
34	Brick Twp.	Ocean	Barnegat Bay South	\$1,222,000
35			Acq.	
36	Long Beach Twp.	Ocean	Oceanfront Acq.	\$ 300,000
37	Seaside Heights	Ocean	Beachfront Acq.	\$2,000,000
38	Boro			

39
 40 b. Any transfer of funds, change in project sponsor, or change in
 41 project site or type listed in subsection a. of this section shall require
 42 the approval of the Joint Budget Oversight Committee or its

1 successor.

2 c. To the extent that moneys remain available after the projects
3 listed in subsection a. of this section are offered funding pursuant
4 thereto, those projects shall be eligible for additional funding,
5 including administrative costs, utilizing those remaining moneys, in a
6 sequence consistent with the priority system established by the
7 Department of ¹[Environment] Environmental¹ Protection, and with
8 the approval of the Joint Budget Oversight Committee or its
9 successor.

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11 6. This act shall take effect immediately.

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16 Appropriates \$5,008,000 from 1995 Green Acres bond act for coastal
17 Blue Acres acquisition projects by local government units.