

[First Reprint]
SENATE, No. 2151

STATE OF NEW JERSEY

INTRODUCED JUNE 5, 1997

By Senator LITTELL

1 AN ACT concerning the special purpose apportionment of insurers and
2 amending ¹and supplementing¹ P.L.1995, c.156.

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4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. Section 13 of P.L.1995, c.156 (C.17:1C-31) is amended to read
8 as follows:

9 13. The total amount assessable to companies in any fiscal year for
10 all special purpose assessments made pursuant to applicable law as of
11 the effective date of this act, including the special purpose
12 apportionment established by this act, shall not increase, as a
13 percentage, more than the percentage increase in the combined net
14 written premiums received, as defined in subsection b. of section 2 of
15 this act, by all companies for the previous year, except that, with
16 respect to fiscal year 1998 and each fiscal year thereafter, the total
17 amount of all direct and indirect expenditures incurred by the Division
18 of Insurance Fraud Prevention in connection with the appointment of
19 additional insurance fraud investigators pursuant to the Special
20 Purpose appropriation in P.L. c. (the FY 1998
21 appropriations bill), may be included in the special purpose
22 apportionment, notwithstanding any limitation on the total amount
23 assessable to companies under this section.

24 (cf: P.L.1995, c.156, s.13)

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26 ¹2. (New section) Notwithstanding the provisions of any law to
27 the contrary, the Commissioner of Banking and Insurance shall take
28 that action necessary to ensure that policyholders of the companies
29 paying the special purpose apportionment pursuant to P.L.1995, c.156
30 (C.17:1C-19 et seq.) shall not pay for that portion of the special
31 purpose apportionment attributable to the appointment of additional

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Senate SBA committee amendments adopted June 23, 1997.

1 insurance fraud investigators as provided in section 13 of P.L.1995,
2 c.156 (C.17:1C-31).¹

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4 ¹[2.] 3.¹ This act shall take effect on July 1, 1997.

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9 Includes certain Division of Insurance Fraud Prevention expenditures
10 in special purpose apportionment notwithstanding statutory cap.