

SENATE, No. 2198

STATE OF NEW JERSEY

INTRODUCED JUNE 16, 1997

By Senator INVERSO

1 AN ACT appropriating \$994,500 from the "Jobs, Education and
2 Competitiveness Bond Act of 1988," P.L.1988, c.78, for the
3 construction, reconstruction, development, extension, improvement
4 and equipment of classrooms, academic buildings, libraries,
5 computer facilities and other higher education buildings at New
6 Jersey's public and private institutions of higher education.
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8 **BE IT ENACTED** by the Senate and General Assembly of the State
9 of New Jersey:

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11 1. There is appropriated to the Commission on Higher Education,
12 in, but not of, the Department of State, from the "Jobs, Education and
13 Competitiveness Bond Fund" created pursuant to section 14 of the
14 "Jobs, Education and Competitiveness Bond Act of 1988," P.L.1988,
15 c.78, the sum of \$994,500 for the purpose of constructing,
16 reconstructing, developing, extending, improving and equipping
17 classrooms, academic buildings, libraries, computer facilities and other
18 higher education buildings. The sum shall be allocated to the
19 following institutions of higher education which shall provide funds to
20 projects which have been approved by the Commission on Higher
21 Education as provided below:

<u>22</u>	<u>Project</u>	<u>Institution Funds</u>	<u>P.L. 1988, C.78</u>
<u>23</u>	<u>Construction of</u>		
<u>24</u>	<u>Higher Education</u>		
<u>25</u>	<u>Buildings at</u>		
<u>26</u>	<u>Independent</u>		
<u>27</u>	<u>Institutions</u>		
28	Expansion of Equestrian		
29	Center at Centenary		
30	College	\$1,041,000	\$450,000
31	Construction of		
32	Business and		
33	Technology Center at		
34	Centenary College	\$1,694,200	\$350,250
35	Felician College		\$ 50,250

1	Saint Peter's University	\$ 64,000
2	Seton Hall University	\$ 80,000
3	TOTAL	\$ 994,500

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5 2. This act shall take effect immediately.

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STATEMENT

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10 This bill appropriates \$994,500 from the Jobs, Education and
11 Competitiveness Bond Fund established under the "Jobs, Education
12 and Competitiveness Bond Act of 1988," P.L.1988, c.78, to the
13 Commission on Higher Education. Of this amount, \$800,250 will go
14 to Centenary College to expand its Equestrian Center and for the
15 construction of a Business and Technology Center. The remaining
16 funds will be appropriated to Felician College, St. Peters College and
17 Seton Hall University and represent the redistribution of bond funds
18 originally designated for Upsala College which closed in May of 1995.

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24 Appropriates \$994,500 from the Jobs, Education and Competitiveness
25 Bond Fund to the Commission on Higher Education for construction
projects at various independent colleges.