

SENATE, No. 2212

STATE OF NEW JERSEY

INTRODUCED JUNE 19, 1997

By Senator BARK

1 AN ACT authorizing the Department of Environmental Protection to
2 make a supplemental zero interest loan to a specified local
3 government unit to finance a portion of the cost of construction of
4 a wastewater treatment system project.

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6 **BE IT ENACTED** by the Senate and General Assembly of the State
7 of New Jersey:

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9 1. a. In addition to the loans authorized pursuant to sections 2 and
10 3 of P.L.1997, c. (pending in the Legislature as Senate Bill No. 2142
11 and Assembly Bill No. 3021) the Department of Environmental
12 Protection is authorized to expend funds for the purpose of making a
13 supplemental zero interest loan to the local government unit listed
14 below for the following wastewater treatment system project:

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16 <u>Project No.</u>	<u>Local Government</u> <u>Unit</u>	<u>Estimated</u> <u>Allowable Project</u> <u>Cost</u>
17 927-02	Hammonton Town	\$1,500,000
18	TOTAL	\$1,500,000

19 b. The loan authorized in this section shall be made to the local
20 government unit listed, up to the individual amount indicated and in
21 the priority stated, to the extent sufficient funds are available.

22 c. The zero interest loan for the project authorized in this section
23 shall have priority over projects listed in section 3 of P.L.1997, c.
24 (pending in the Legislature as Senate Bill No. 2142 and Assembly
25 Bill No. 3021).

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27 2. Any loan made by the Department of Environmental Protection
28 pursuant to this act shall be subject to the following requirements:

29 a. The Commissioner of Environmental Protection has certified
30 that the project is in compliance with the provisions of P.L.1985,
31 c.329 or P.L.1992, c.88 and any rules and regulations adopted
32 pursuant thereto;

33 b. The loan shall be repaid within a period not to exceed 23 years

1 of the making of the loan;

2 c. The loan shall be subject to any other terms and conditions as
3 may be established by the commissioner and approved by the State
4 Treasurer.

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6 3. This act shall take effect immediately.

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STATEMENT

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11 This bill would authorize the Department of Environmental
12 Protection to expend \$1.5 from the funds appropriated to the
13 department pursuant to P.L.1997, c. (pending in the Legislature as
14 Senate Bill No. 2142 and Assembly Bill No. 3021) for the purpose of
15 making a supplemental zero interest loan to the Town of Hammonton,
16 Atlantic county, to provide supplemental financing to this local
17 government for its indoor hydroponic wastewater treatment facility.

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22 Provides supplemental zero interest loan to Hammonton Town for
23 wastewater treatment project.