

SENATE, No. 2243

STATE OF NEW JERSEY

INTRODUCED NOVEMBER 17, 1997

By Senator INVERSO

1 A SUPPLEMENT to "An Act making appropriations for the support of
2 the State Government and the several public purposes for the fiscal
3 year ending June 30, 1998 and regulating the disbursement
4 thereof," approved June 27, 1997 (P.L.1997, c.131).

5
6 BE IT ENACTED by the Senate and General Assembly of the State
7 of New Jersey:

8
9 1. In addition to the amounts appropriated under P.L.1997, c. 131,
10 there is appropriated out of the General Fund the following sum for
11 the purpose specified:

12
13 STATE AID
14 34 DEPARTMENT OF EDUCATION
15 30 Educational, Cultural and Intellectual Development
16 31 Direct Educational Services and Assistance
17 5120 Division of School Finance and Regulatory Services
18 01 General Formula Aid
19
20

21 01-5120 General Formula Aid ..... \$17,317,215

22 State Aid:
23 Restoration of Stabilization Aid
24 Growth Limit Reduction ..... (\$17,317,215)
25

26 2. Notwithstanding the provisions of P.L. 1996, c.138 (C.18A:7F-1
27 et seq.) to the contrary, the amount hereinabove appropriated shall be
28 distributed to any school district in which the core curriculum standards
29 aid was reduced to less than 50% of the district's aid entitlement
30 calculated pursuant to section 15 of P.L.1996, c.138 (C.18A:7F-15) as
31 a result of the application of the stabilization aid growth limit, to provide
32 that the core curriculum standards aid shall equal at least 50% of the
33 district's entitlement calculated pursuant to section 15 of P.L.1996, c.138
34 (C.18A:7F-15).

