

LEGISLATIVE FISCAL ESTIMATE TO
SENATE, No. 2364
STATE OF NEW JERSEY

DATED: January 14, 1998

Senate Bill No. 2364 of 1997 would increase the annual salaries of Supreme Court Justices, Superior Court Judges and members of the New Jersey Legislature. The judicial increases total \$5,000 on July 1, 1998, \$5,000 on July 1, 1999, and \$5,000 on July 1, 2000, for a total cumulative increase of \$15,000. For legislators, the bill provides a \$10,000 increase, effective January, 2000.

JUDICIAL SALARIES

The Administrative Office of the Courts (AOC) states that currently, there are 7 Supreme Court Justices, 12 Tax Court Judges, and 416 Superior Court Judges. Under the bill, these individuals would receive a \$15,000 salary increase over three years. The incremental cost of this increase would be as follows:

	FY1999 Increment	FY2000 Increment	FY2001 Increment	Cumulative Total
Supreme Court	\$35,000	\$35,000	\$35,000	\$105,000
Tax Court	60,000	60,000	60,000	180,000
Superior Court	2,080,000	2,080,000	2,080,000	6,240,000
Fringe Benefits	1,044,000	1,044,000	1,044,000	3,132,000
TOTAL ANNUAL	\$3,219,000	\$3,219,000	\$3,219,000	\$9,657,000

Thus, after three years, the annual additional cost to the State for judicial salaries would be \$6,525,000 plus an additional 48 percent of salary, or \$3,132,000 in fringe benefits, for a total annual cost of \$9,657,000.

LEGISLATIVE SALARIES

There are 120 members of the State Legislature. The \$10,000 proposed salary increase would take effect during FY 2000, and would cost \$1,200,000 plus an additional \$3,333 each for the Senate

S2364

2

President and Assembly Speaker, for a total annualized salary cost of \$1,206,667. An additional 21 percent or \$253,400 would be required for fringe benefits, for a total cost of \$1,460,067.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67.